

I have a retirement plan. How can I change my investment allocations?

Individuals

You may change your investments in one of three ways:

1. Reinvest all or a part of your money: This option allows you to exchange assets from one investment vehicle to another (one to one or one to many)
2. Change how things are balanced now: This option allows you to rebalance all assets into one or multiple investment vehicles within the plan (many to many, many to one, one to many, one to one)
3. Change where your contributions go in the future: This option allows you to change your future investment elections. This change only applies to new contributions made to your account.
4. Tax form questions:

Form 1099-R is used to report the distribution of retirement benefits from an account. If applicable, these forms are sent to participants by January 31 each year.

Form 5498 is used for reporting regular or rollover contributions and value of an IRA, Roth IRA, ESAs, SEP, or SIMPLE IRA. This form does not need to be filed with the owner's Tax Return (1040) - it simply needs to be reported. Security Benefit is only required to notify IRA, Roth IRA, ESA, SEP and SIMPLE IRA owners of their Fair Market Value. IRA contributions and rollovers are reported to the client by May 31 of each year. (The form is only issued if a contribution or rollover occurred during the year).

Tax Disclosure