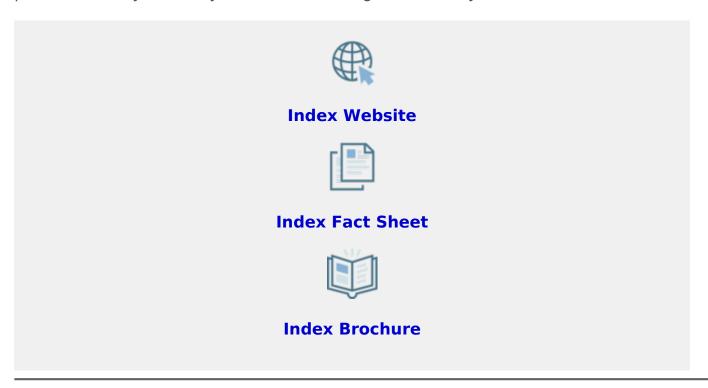
S&P 500® Factor Rotator Daily RC2 7% Index

Ticker Asset Classes Inception Date
SPXFRRE7 US Equity - Large Cap; Treasury Futures 03/25/2020

Overview

The S&P 500 Factor Rotator Daily RC2 7% Total Return Index is designed to track the S&P 500 Factor Rotator Index plus the S&P 2-Year U.S. Treasury Note Futures Index. These two positions are dynamically rebalanced to target a volatility of 7%.



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