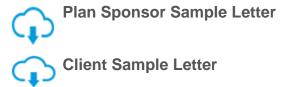
THE INCOME PLUS FUND TO LIQUIDATE

Assets will be mapped to similar fund within plans

We've recently been notified that the Income Plus Fund, operated by BNP Paribas, will close and assets within the fund will liquidate on July 31, 2017. Participants who have assets within that fund will be transferred to a similar investment in the plan, either a money market fund or a Fixed Account*. If the plan does not currently have either of these options, Security Benefit will add the J.P. Morgan U.S. Government Money Market Fund to the plan.

We're providing this notice to you since some of the plan(s) you're currently servicing has this fund within the lineup and your clients may also have assets within the fund.



Plan sponsors do not need to do anything at this time. No new contributions or exchanges into the fund will be allowed after July 7, 2017. Participants may choose to transfer any of their investments to another fund within the plan up until July 26, 2017 (three days before the fund liquidation). No exchanges out of the fund will be allowed after that date until the fund liquidates. Participants with assets in the Income Plus Fund will also receive a notification of this change within the upcoming weeks.

Contributing participants, or those that have provided instructions to rebalance or reallocate assets to the Income Plus Fund will have their allocations moved to either the money market fund in the plan or the Fixed Account option on July 7, 2017. Any remaining assets will be mapped to a similar investment in the plan on July 31. Clients will also be receiving a letter outlining this change in the next few weeks.

We regret the short notice we're providing you of this change. Unfortunately, the timing of this event was beyond our control and we wanted to ensure a seamless transition once this fund liquidates. If you have any questions about this change or need more information about the Income Plus Fund, please feel free to contact our National Service Center at 800-747-3942.