

FOR FINANCIAL PROFESSIONAL USE ONLY

August 17, 2018

Putnam VT Capital Opportunities Name Change – Effective 9/17/18

This notice is provided on behalf of Security Benefit Life Insurance Company (SBL) to alert you to a fund name change that will occur on September 17, 2018, and may affect your clients' accounts. Effective September 17, 2018, the following Putnam fund will change its name as listed below:

Putnam VT Capital Opportunities <u>is changing to</u> Putnam VT Small Cap Growth

This change affects your EliteDesigns® and EliteDesigns® II variable annuity clients.

Additionally, effective September 17, 2018, the following fund has an Asset Class change (this change will not affect your clients' account balances):

Putnam VT Small Cap Growth

From Small Cap Blend to Small Cap Growth

This new name will be displayed on the 4th quarter 2018 statements. If you have questions regarding this change, please contact our service center at 800.888.2461. Our service representatives are available to assist you from 7 a.m. to 6 p.m. CST.

Security Benefit

99-00500-14 2018/07/30

Services and securities are offered through **Security Distributors**, a subsidiary of SBL. SBL is a subsidiary of Security Benefit Corporation ("Security Benefit").

