

## **ADMINISTRATIVE**

## SECUREPOINT FUND CHANGES - FEBRUARY 23, 2018

Thank you for using the Security Benefit SecurePoint Retirement program. A key benefit of the SecurePoint program is the investment management expertise of Mesirow Financial, who serves as ERISA 3(38) fiduciary for the investment line-up. It is their duty to constantly monitor the fund options, and make changes when necessary.

Mesirow has identified two necessary changes to the SecurePoint line-up. The following changes will occur on February 23, 2018.

Fund to be Removed	Assets Transfer To	Reason
Lazard International Equity Portfolio	Oppenheimer International Equity Fund*	Performance
Prudential Jennison Growth	T. Rowe Price Blue Chip Growth Fund*	Availability

<sup>\*</sup>New fund in the plan line-up.

After close of business on February 23, 2018, any assets remaining in the funds identified for removal will be transferred to the identified replacement fund. All future allocations directed to the removed funds will instead go to the appropriate replacement fund.

Please see the attached <u>memorandums</u> from Mesirow Financial for full details. Note that while Mesirow Financial lists December 1, 2017, as the effective date, they will continue to cover the funds for 90 days. At no time will the plan be out of fiduciary coverage.

Information about these changes are also being sent to your plan sponsor and their plan participants. A copy of the letters to <u>plan sponsors</u> and <u>participants</u> are attached here. Security Benefit appreciates your support of the SecurePoint Retirement program. If you have any questions, please don't hesitate to contact us at 800-747-3942.

## **Security Benefit**

99-00485-88 | FINANCIAL PROFESSIONAL USE ONLY - NOT FOR USE WITH CONSUMERS