



SECURITY BENEFIT

Advisor SEP/SIMPLE IRA Plan

ENROLLMENT BOOKLET

Welcome to the Security Benefit Advisor SEP/SIMPLE IRA Plan

Thank you for choosing Security Benefit.

The Advisor SEP/SIMPLE IRA Plan from Security Benefit provides you with the options to help you effectively manage your investments according to your needs and preferences through a variety of strategies. Security Benefit works with independent financial professionals, who live and work within your community, that can help you make the proper choices that align with your goals. With four easy steps, you can be on your way to saving for the future.

Step 1: Sign Up

Tell us about yourself. We'll ask you for basic information such as name, address and beneficiaries. We also have a short risk quiz that can help you learn more about your own investment behaviors.

Step 2: Contribute and Consolidate*

How much should you save? We've included a small chart to show you how saving can really add up over time.

Biweekly Investment		\$50	\$100	\$150	\$200	\$400
Years	10	\$19,605	\$39,210	\$58,815	\$78,421	\$156,841
	15	\$36,746	\$73,492	\$110,238	\$146,984	\$293,967
	20	\$61,931	\$123,862	\$185,794	\$247,725	\$495,450
	40	\$350,590	\$701,180	\$1,051,770	\$1,402,360	\$2,804,720

Earnings based upon hypothetical rate of return of 6% and does not represent the actual return of any specific investment. Does not include fees that are associated with this program. If fees were included the amount would be lower.

How Pretax Contributions Work

Since the money you contribute to your SIMPLE IRA Plan can be taken from your paycheck pretax, we also want to show you an example of how the amount you contribute might affect your paycheck. It's not as painful as you think!

	Take Home Pay with Contribution	Take Home Pay without Contribution
Biweekly Paycheck	\$2,000	\$2,000
Plan Contribution	\$100	No Contribution
Taxable Pay	\$1,900	\$2,000
Taxes Paid 24% Tax Bracket	\$456	\$480
Take Home Pay	\$1,444	\$1,520

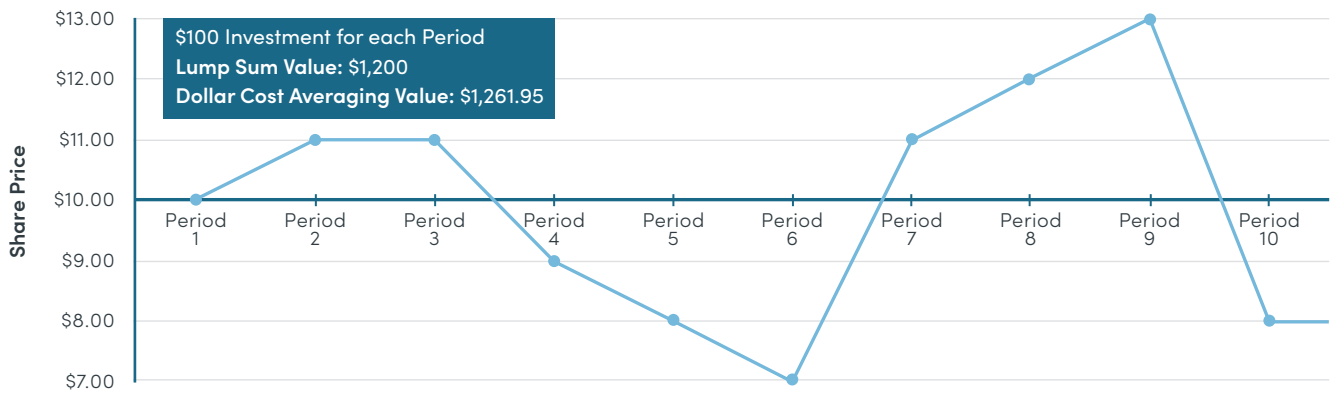
Your \$100 dollar contribution only feels like \$76 because it is pretax. This doesn't include any other taxes such as state, or local taxes.

*For SEP IRA contributions check with your tax advisor.

Dollar Cost Averaging (DCA)

Dollar cost averaging takes the emotion out of investing by purchasing equal dollar amounts at regular intervals to buy shares of investments at different prices, which can spread out your risk (as illustrated below). While dollar cost averaging does not assure a profit, it does allow you to take a more conservative approach to investing into the market versus putting all of your money into the market at one time. The chart below illustrates how dollar cost averaging can affect your investment prices and return. It is also important to note that dollar cost averaging occurs naturally when you contribute to your retirement plan every pay period.

Potential Benefits of Dollar Cost Averaging



Consolidate

Consolidation makes it easier to manage your retirement dollars over time. It helps you align the accounts with a single investment strategy. You can also better manage your beneficiaries with fewer accounts. If you are nearing retirement, consolidation can have additional benefits when it comes to managing required minimum distributions, tax forms, creating income strategies or if you're looking for a streamlined approach to investment management.

Step 3: Invest

We have included a risk quiz to help you and your independent financial professional determine what your risk tolerance may be. Your independent financial professional can use this information to help you choose one of the following investment options:

- A single fund solution based on your estimated retirement date
- A professional money manager to manage your investments on your behalf
- Work together to build a portfolio that meets your investment goals

Step 4: Send in Completed Forms

Security Benefit Retirement Plan Services
P.O. Box 219141
Kansas City, MO 64121-9141
Fax to: 816.701.7626

Choosing a Purchase Option

Options	Features	Additional Information
Option 3	<ul style="list-style-type: none"> No sales charges when you buy or sell shares Deferred sales charge of 1.00% applies when you sell shares you bought within the last year 	<ul style="list-style-type: none"> Account Distribution Fee 1.00% The deferred sales charge is applicable for each purchase only when shares are sold. The deferred sales charge does not apply to investment exchanges and declines to zero after one year.
Option 4	<ul style="list-style-type: none"> Sales charge of 5.50% charged when you buy shares No sales charges when you sell shares 	<ul style="list-style-type: none"> Account Distribution Fee 0.35% 0% Contingent deferred sales charge
Fee Based Option	<ul style="list-style-type: none"> No sales charges when you buy or sell shares 	<ul style="list-style-type: none"> Recordkeeping Fee 0.25% (Annual fee, charged monthly) 0% Contingent deferred sales charge
Annual Account Fee – for all options	<ul style="list-style-type: none"> \$35 per year for accounts less than \$50,000 No fee for accounts over \$50,000 	In addition to the fees and charges otherwise described, a \$25 withdrawal fee may apply to any withdrawal not requested through the participant account online at SecurityRetirement.com.

Minimums and Maximums

Initial Investment	Subsequent Investments
\$25 per salary reduction	\$25 per salary reduction

Exchanges	Availability	How to Request
\$25 per fund	See fund prospectus for availability and restrictions.	In writing, phone or on SecurityRetirement.com.

Automatic Asset Reallocation	Availability	How to Request
\$25 per fund	Monthly, quarterly, semi-annually or annually on the first business day of the month.	Must be initiated in writing. Can be changed in writing or over the phone.

Automatic Dollar Cost Averaging	Availability	How to Request
\$25 per fund	Monthly, quarterly, semi-annually or annually on the first business day of the month.	Must be initiated in writing. Can be changed in writing or over the phone.

Questions? Call our National Service Center at 1-800-747-3942.

Instructions

Complete the entire form to establish your SEP IRA or SIMPLE IRA account. Be sure your contribution amounts don't exceed IRS contribution limits. Your financial representative can assist you in completing this form. Please type or print.

Choose Type of Account

Select Account Type ☐ SEP IRA ☐ SIMPLE IRA

Step 1: Sign Up

Select Purchase Option

Choose one option. Refer to the Custodial Agreement for a complete explanation of the options.

☐ Option 3 ☐ Option 4* ☐ Fee Based Option – Investment Advisor Authorization form is required.

*Financial Representative – Review and complete "For Financial Representative Use Only" section on page 5 of form, if necessary.

Provide Employer Information

Name of Employer: _____

Plan Number: _____

Employer (EIN) Number: _____
(Optional)

Mailing Address: _____
Line 1 Line 2
City State Zip Code

Employer Primary Phone Number: _____

Provide Personal Information

Name of Participant _____
First MI Last

Social Security/Tax I.D. Number _____ Date of Birth _____
(mm/dd/yyyy)

Mailing Address _____
Line 1 Line 2
City State Zip Code

Residential Address: (Only complete if different from Mailing Address. This must be a physical address. P.O. Boxes cannot be accepted.)

Line 1 Line 2
City State Zip Code

Daytime Phone Number _____ Mobile/Home Phone Number _____

Email Address _____ Date of Hire _____
(mm/dd/yyyy)

Step 2: Contribute – SIMPLE IRAs

To establish contributions to your SIMPLE IRA account, contact your employer for a salary reduction form (or IRS Form 5304-SIMPLE).

SEP IRAs – Employee Contributions are not allowed in a SEP IRA.

Continued on Next Page ►

Step 3: Invest

Choose an Investment Strategy by selecting only one Option below. If no Option or Fund is selected, your election will be made to the JP Morgan US Government Money Market fund.

- Option A** ☐ I elect the single fund solution target date fund from T. Rowe Price.
Indicate the Fund Name here: _____
- Option B** ☐ I elect investment direction by a Third Party Investment Advisor, where additional fees may apply. Attach the required investment advisor form(s).
- Option C** ☐ I elect the following investment allocations. Indicate your investment preferences below. Please use whole percentages totaling 100%. (Required for Option "C"):

Percentage	Fund Name	Percentage	Fund Name	Percentage	Fund Name
_____ %	American Century Diversified Bond	_____ %	Guggenheim Alpha Opportunity	_____ %	PIMCO CommodityRealReturn Strategy
_____ %	American Century Equity Income	_____ %	Guggenheim Floating Rate Strategies	_____ %	PIMCO Emerging Markets Bond
_____ %	American Century Heritage	_____ %	Guggenheim High Yield	_____ %	PIMCO International Bond
_____ %	American Century International Bond	_____ %	Guggenheim Large Cap Value	_____ %	(U.S. Dollar-Hedged)
_____ %	American Century International Growth	_____ %	Guggenheim Long Short Equity	_____ %	PIMCO Low Duration
_____ %	American Century Select	_____ %	Guggenheim Macro Opportunities	_____ %	PIMCO Real Return
_____ %	American Century Strategic Allocation: Aggressive	_____ %	Guggenheim Managed Futures Strategy	_____ %	PIMCO StocksPLUS® Small Fund
_____ %	American Century Strategic Allocation: Conservative	_____ %	Guggenheim Mid Cap Value	_____ %	PIMCO Total Return
_____ %	American Century Strategic Allocation: Moderate	_____ %	Guggenheim Multi-Hedge Strategies	_____ %	Pioneer Strategic Income
_____ %	American Century Ultra®	_____ %	Guggenheim Small Cap Value	_____ %	PGIM Jennison 20/20 Focus
_____ %	AMG Managers Fairpointe Mid Cap	_____ %	Guggenheim StylePlus Large Core	_____ %	PGIM Jennison Mid-Cap Growth
_____ %	Baron Asset	_____ %	Guggenheim StylePlus Mid Growth	_____ %	PGIM Jennison Natural Resources
_____ %	Baron Real Estate®	_____ %	Guggenheim Total Return Bond	_____ %	PGIM Jennison Utility
_____ %	BlackRock® Advantage Small Cap Growth	_____ %	Guggenheim U.S. Investment Grade Bond	_____ %	Royce Opportunity
_____ %	BlackRock® Equity Dividend	_____ %	Guggenheim World Equity Income	_____ %	Royce Small-Cap Value
_____ %	BlackRock® Global Allocation	_____ %	Invesco American Franchise	_____ %	Rydex U.S. Government Money Market
_____ %	BlackRock® International Dividend	_____ %	Invesco Comstock	_____ %	Swan Defined Risk
_____ %	Calamos® Growth and Income	_____ %	Invesco Energy	_____ %	Swan Defined Risk Emerging Markets
_____ %	Calamos® High Income Opportunities	_____ %	Invesco Equity and Income	_____ %	T. Rowe Price Capital Appreciation
_____ %	Calamos® Market Neutral Income	_____ %	Invesco Gold & Precious Metals	_____ %	T. Rowe Price Growth Stock
_____ %	Clearbridge Aggressive Growth	_____ %	Invesco Mid Cap Core Equity	_____ %	T. Rowe Price Retirement Balanced
_____ %	DWS International Growth	_____ %	Invesco Mid Cap Growth	_____ %	T. Rowe Price Retirement 2010
_____ %	DWS Small Cap Growth	_____ %	Invesco Technology	_____ %	T. Rowe Price Retirement 2015
_____ %	Dreyfus Appreciation	_____ %	Invesco Value Opportunities	_____ %	T. Rowe Price Retirement 2020
_____ %	Dreyfus Opportunistic Midcap Value	_____ %	Ivy Asset Strategy	_____ %	T. Rowe Price Retirement 2025
_____ %	Dreyfus Strategic Value	_____ %	Ivy High Income	_____ %	T. Rowe Price Retirement 2030
_____ %	Federated Bond	_____ %	Ivy International Core Equity	_____ %	T. Rowe Price Retirement 2035
_____ %	Federated Prudent Bear	_____ %	Janus Henderson Global Life Sciences	_____ %	T. Rowe Price Retirement 2040
_____ %	Fidelity® Advisor Dividend Growth	_____ %	Janus Henderson Global Unconstrained Bond	_____ %	T. Rowe Price Retirement 2045
_____ %	Fidelity® Advisor High Income Advantage	_____ %	Janus Henderson Mid Cap Value	_____ %	T. Rowe Price Retirement 2050
_____ %	Fidelity® Advisor International Capital Appreciation	_____ %	Janus Henderson Overseas	_____ %	T. Rowe Price Retirement 2055
_____ %	Fidelity® Advisor Leveraged Company Stock	_____ %	Janus Henderson U.S. Managed Volatility	_____ %	T. Rowe Price Retirement 2060
_____ %	Fidelity® Advisor New Insights	_____ %	JPMorgan Growth Advantage	_____ %	Templeton Foreign
_____ %	Fidelity® Advisor Real Estate	_____ %	JPMorgan U.S. Government Money Market	_____ %	Templeton Global Bond
_____ %	Fidelity® Advisor Stock Selector Mid Cap	_____ %	JPMorgan US Small Company	_____ %	Victory RS Partners
_____ %	Fidelity® Advisor Value Strategies	_____ %	Neuberger Berman Large Cap Value	_____ %	Victory RS Science and Technology
_____ %	Franklin Growth Opportunities	_____ %	Neuberger Berman Sustainable Equity	_____ %	Victory RS Value
_____ %	Franklin High Income	_____ %	Northern Global Tactical Asset Allocation	_____ %	Virtus Ceredex Mid Cap Value Equity
_____ %	Franklin Income	_____ %	Northern Large Cap Value	_____ %	Virtus Ceredex Small Cap Value Equity
_____ %	Franklin Mutual Global Discovery	_____ %	Oak Ridge Small Cap Growth	_____ %	Wells Fargo Large Cap Core
_____ %	Goldman Sachs Emerging Markets Equity	_____ %	Oppenheimer Developing Markets	_____ %	Wells Fargo Opportunity
_____ %	Goldman Sachs Government Income	_____ %	Oppenheimer Discovery	_____ %	Wells Fargo Small Cap Value
		_____ %	Oppenheimer Equity Income		
		_____ %	Oppenheimer Global		
		_____ %	Pax High Yield Bond		
		_____ %	PIMCO All Asset		

Must Total 100%

Automatic Asset Reallocation (AAR) – Unavailable with Option "A" or Managed by Morningstar Program.

Check one Frequency below only if you wish to establish Automatic Asset Reallocation. Your account will be rebalanced on the first business day of the month according to the frequency selected. Frequencies are based on a calendar year.

Frequency: ☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

Step 4: Provide Primary and Contingent Beneficiary(ies)

Provide beneficiary designations.

Use whole percentages totaling 100% for Primary and 100% for Contingent.

	Primary Beneficiary Name (Full Legal Name)	Social Security No.	DOB (mm/dd/yyyy)	Relationship to Participant	% of Benefit
1					
2					
3.					
4.					
5.					

	Contingent Beneficiary Name (Full Legal Name)	Social Security No.	DOB (mm/dd/yyyy)	Relationship to Participant	% of Benefit
1					
2					
3.					
4.					
5.					

☐ I have additional beneficiary designations and have listed them, in this same format, on page 6 in the **Additional Information** section. **Beneficiary must be marked as Primary or Contingent.**

Step 5: Provide Signatures

I understand and acknowledge that:

- I am permitted to direct my investments in this plan and I am responsible for the results of my investment directions.
- I have received and reviewed the information about investment choices and had the opportunity to freely choose how my contributions are to be invested.
- I should contact my financial representative to confirm the assessment of redemption fees and the availability of certain funds.
- Transactions may be requested via phone, Internet, or other electronic means by the Participant and/or financial representative based on instructions of the Participant. Security Distributors has established procedures reasonably designed to confirm that phone instructions are genuine. Neither the Fund nor Security Distributors will be liable for any loss, liability, or expenses arising out of any phone request, provided the procedures were followed. Thus, a stockholder may bear the risk of loss from a fraudulent or unauthorized request.

Tax Identification Number Certification

Under penalties of perjury I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); **and**
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, **and**
3. I am a U.S. citizen or other U.S. person (as defined in the IRS Form W-9 instructions).

You must cross out item 2 above, if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

I hereby: (1) acknowledge receipt and adoption of the Trust Agreement with UMB Bank, n.a. as trustee and (2) consent to the trust fees outlined in the Administrative Services Agreement. The Internal Revenue Service does not require your consent to any provisions of this document other than the certifications required to avoid backup withholding.

Important Information About Procedures For Opening A New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means to you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

X

Signature of Participant

Date (mm/dd/yyyy)



Check all that apply

I elect to receive, electronically to my email address provided:

☐ Statements ☐ Confirms ☐ Fund Documents ☐ Tax Forms

Email Address _____

Financial Representative – Complete your information and sign:

Printed Name: _____ Representative Number: _____

E-mail: _____ Phone Number: _____

Broker Dealer or Firm Name: _____

X

Signature of Financial Representative

Date (mm/dd/yyyy)

Step 6: Financial Representative Use Only

Special Instructions – available if Option 4 selected in step 1:

- ☐ Option 4 Rights of Accumulation – This account qualifies for rights of accumulation or reduced purchase load as described in the SEP or SIMPLE IRA Disclosure. Please link accounts with the following Social Security Numbers:

- ☐ Option 4 Letter of Intent – This account qualifies for a purchase load discount by committing to purchase the specified amount below into this account. It is the client intent to purchase within a 13-month period an amount at least equal to:

☐ \$50,000
☐ \$100,000
☐ \$250,000
☐ \$500,000
☐ \$1,000,000 (if you intend to invest \$1,000,000 or more, the period is 36 months.)
- ☐ Other Notes: _____

Additional Information

This space is provided for special instructions or additional beneficiary designations. Each Beneficiary designation must be in the same format and marked Primary or Contingent.

Mail to: Security Benefit Retirement Plan Services P.O. Box 219141 Kansas City, MO 64121-9141 Fax to: 1-816-701-7626	For expedited or overnight delivery: Security Benefit Retirement Plan Services 430 W 7th Street STE 219141 Kansas City, MO 64105-1407
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Visit us online at [SecurityRetirement.com](https://www.SecurityRetirement.com)

Questions? Call our National Service Center at 800.747.3942.

Instructions

In completing your application or investment request, please clearly write or choose the fund name listed below in the appropriate sections of each form.

1. Choose Investment Option

Target Date Funds

T. Rowe Price Retirement 2010	T. Rowe Price Retirement 2030	T. Rowe Price Retirement 2050
T. Rowe Price Retirement 2015	T. Rowe Price Retirement 2035	T. Rowe Price Retirement 2055
T. Rowe Price Retirement 2020	T. Rowe Price Retirement 2040	T. Rowe Price Retirement 2060
T. Rowe Price Retirement 2025	T. Rowe Price Retirement 2045	

Fund Name

American Century Diversified Bond
 American Century Equity Income
 American Century Heritage
 American Century International Bond
 American Century International Growth
 American Century Select
 American Century Strategic Allocation: Aggressive
 American Century Strategic Allocation: Conservative
 American Century Strategic Allocation: Moderate
 American Century Ultra®
 AMG Managers Fairpointe Mid Cap
 Baron Asset
 Baron Real Estate®
 BlackRock® Advantage Small Cap Growth
 BlackRock® Equity Dividend
 BlackRock® Global Allocation
 BlackRock® International Dividend
 Calamos® Growth and Income
 Calamos® High Income Opportunities
 Calamos® Market Neutral Income
 Clearbridge Aggressive Growth

Fund Name

DWS International Growth
 DWS Small Cap Growth
 Dreyfus Appreciation
 Dreyfus Opportunistic Midcap Value
 Dreyfus Strategic Value
 Federated Bond
 Federated Prudent Bear
 Fidelity® Advisor Dividend Growth
 Fidelity® Advisor High Income Advantage
 Fidelity® Advisor International Capital Appreciation
 Fidelity® Advisor Leveraged Company Stock
 Fidelity® Advisor New Insights
 Fidelity® Advisor Real Estate
 Fidelity® Advisor Stock Selector Mid Cap
 Fidelity® Advisor Value Strategies
 Franklin Growth Opportunities
 Franklin High Income
 Franklin Income
 Franklin Mutual Global Discovery
 Goldman Sachs Emerging Markets Equity
 Goldman Sachs Government Income

Fund Name

Guggenheim Alpha Opportunity
 Guggenheim Floating Rate Strategies
 Guggenheim High Yield
 Guggenheim Large Cap Value
 Guggenheim Long Short Equity
 Guggenheim Macro Opportunities
 Guggenheim Managed Futures Strategy
 Guggenheim Mid Cap Value
 Guggenheim Multi-Hedge Strategies
 Guggenheim Small Cap Value
 Guggenheim StylePlus Large Core
 Guggenheim StylePlus Mid Growth
 Guggenheim Total Return Bond
 Guggenheim U.S. Investment Grade Bond
 Guggenheim World Equity Income
 Invesco American Franchise
 Invesco Comstock
 Invesco Energy
 Invesco Equity and Income
 Invesco Gold & Precious Metals
 Invesco Mid Cap Core Equity
 Invesco Mid Cap Growth
 Invesco Technology

Fund Name

Invesco Value Opportunities
 Ivy Asset Strategy
 Ivy High Income
 Ivy International Core Equity
 Janus Henderson Global Life Sciences
 Janus Henderson Global Unconstrained Bond
 Janus Henderson Mid Cap Value
 Janus Henderson Overseas
 Janus Henderson U.S. Managed Volatility
 JPMorgan Growth Advantage
 JPMorgan U.S. Government Money Market
 JPMorgan US Small Company
 Neuberger Berman Large Cap Value
 Neuberger Berman Sustainable Equity
 Northern Global Tactical Asset Allocation
 Northern Large Cap Value
 Oak Ridge Small Cap Growth
 Oppenheimer Developing Markets
 Oppenheimer Discovery
 Oppenheimer Equity Income
 Oppenheimer Global

Fund Name

Pax High Yield Bond
 PGIM Jennison 20/20 Focus
 PGIM Jennison Mid-Cap Growth
 PGIM Jennison Natural Resources
 PGIM Jennison Utility
 PIMCO All Asset
 PIMCO CommodityRealReturn Strategy
 PIMCO Emerging Markets Bond
 PIMCO International Bond (U.S. Dollar-Hedged)
 PIMCO Low Duration
 PIMCO Real Return
 PIMCO StocksPLUS® Small Fund
 PIMCO Total Return
 Pioneer Strategic Income
 Royce Opportunity
 Royce Small-Cap Value
 Rydex U.S. Government Money Market
 Swan Defined Risk
 Swan Defined Risk Emerging Markets
 T. Rowe Price Capital Appreciation
 T. Rowe Price Growth Stock
 T. Rowe Price Retirement Balanced

Fund Name

Templeton Foreign
 Templeton Global Bond
 Victory RS Partners
 Victory RS Science and Technology
 Victory RS Value
 Virtus Ceredex Mid Cap Value Equity
 Virtus Ceredex Small Cap Value Equity
 Wells Fargo Large Cap Core
 Wells Fargo Opportunity
 Wells Fargo Small Cap Value

Mail to:

Security Benefit Retirement Plan Services
 PO Box 219141
 Kansas City, MO 64121-9141
 Fax to: 816.701.7626

For expedited or overnight delivery:

Security Benefit Retirement Plan Services
 430 W 7th Street STE 219141
 Kansas City, MO 64105-1407

Visit us online at SecurityRetirement.com

Questions? Call our National Service Center at 1-800-747-3942.

Instructions

Use this form to transfer funds from your current carrier to Security Benefit. Complete the entire form.

Please type or print.

1. The Participant should complete this Incoming Funds Request form.
2. Please contact your current carrier for any form requirements it may have for transferring money to another company.
Note: If you are 70 ½ or older this year and are unemployed, the Required Minimum Distribution must be completed by the current carrier prior to requesting this transfer of funds.
3. Obtain Signature Guarantee if required by your current carrier.
4. Upon receiving this material Security Benefit will send a letter to the current carrier.
5. If you are completing this form for a 403(b) or 403(b)(7) account/contract please contact your employer for any processing instructions the employer or third party administrator may require.

Notice to Current Carrier

This completed form and your current carrier's form along with a check made payable to Security Benefit for the benefit of the Participant listed on this should be mailed to:

Mail to:	For expedited or overnight delivery:
Security Benefit Retirement Plan Services	Security Benefit Retirement Plan Services
P.O. Box 219141	430 W. 7th Street STE 219141
Kansas City, MO 64121-9141	Kansas City, MO 64105-1407

Provide Security Benefit Account Information

Plan Number _____ **Plan Name** _____

Name of Participant _____
First _____ MI _____ Last _____

Mailing Address _____
Line 1 _____ Line 2 _____
City _____ State _____ Zip Code _____

Social Security/Tax I.D. Number _____

Day Time Phone Number _____ **Mobile/Home Phone Number** _____

Indicate the type of account you would like to transfer your funds to (check one).

- | | | | |
|---|---|-----------------------------------|---------------------------------------|
| <input type="radio"/> 403(b)(7) | <input type="radio"/> Roth 457(b)** | <input type="radio"/> SEP-IRA | <input type="radio"/> Traditional IRA |
| <input type="radio"/> Roth 403(b)(7)** | <input type="radio"/> 457(b) Tax Exempt | <input type="radio"/> SIMPLE IRA* | <input type="radio"/> Roth IRA |
| <input type="radio"/> 457(b) Governmental | | | |

* SIMPLE IRA accounts can only accept transfers from another SIMPLE IRA account. A rollover from a non-SIMPLE IRA account can be made after the account has been in effect for 2 years.

** Roth assets can only be transferred to a Roth designated account..

Continued on Next Page ►

Provide Your Current Carrier Information

Please fill out the name and contact information of your current carrier.

Current Carrier's Name _____

Mailing Address: _____

Line 1

Line 2

City

State

Zip Code

Phone Number _____ **Account Number for Current Carrier** _____

Indicate the account type you have with your current carrier (check one).

- | | | | | |
|-----------------------------------|---------------------------------------|---|--|----------------------------------|
| <input type="radio"/> 401(a) | <input type="radio"/> 403(b) TSA | <input type="radio"/> Roth 403(b)(7) | <input type="radio"/> 457(b) Tax Exempt* | <input type="radio"/> SEP-IRA |
| <input type="radio"/> 401(k) | <input type="radio"/> Roth 403(b) TSA | <input type="radio"/> 457(b) Governmental | <input type="radio"/> Traditional IRA | <input type="radio"/> SIMPLE IRA |
| <input type="radio"/> Roth 401(k) | <input type="radio"/> 403(b)(7) | <input type="radio"/> Roth 457(b) | <input type="radio"/> Roth IRA | |

Indicate the investment type you have with your current carrier (check one).

- ☐ Annuity ☐ Bank CD ☐ Mutual Fund

If this request involves an annuity and your entire account balance, please check one of the following. My policy is:

- ☐ Enclosed ☐ Lost/Destroyed

**Can only transfer to another 457(b) Tax Exempt.*

Set up Transfer/Rollover Options

403(b)/403(b)(7) accounts only:

Please indicate one of the following

- ☐ Transfer (prior employer 403(b) Plan to current employer 403(b) Plan)
- ☐ Exchange (exchange of 403(b)/403(b)(7) assets from one provider to another provider within your current employer's Plan)
- ☐ Rollover (not like to like, for example 457 to 403(b)(7), etc.)

All other accounts other than 403(b)/403(b)(7)

Type of Transfer/Rollover

- ☐ Rollover (not like-to-like, for example 457 to IRA, etc.)
- ☐ Transfer (like-to-like, for example, SIMPLE to SIMPLE, IRA to IRA, etc.)
- ☐ Conversion to Roth IRA

Amount of Transfer/Rollover

- ☐ Liquidate my entire Account: Estimated Value \$ _____
- ☐ Liquidate a specified amount: Amount to Transfer \$ _____
- ☐ Transfer over _____ years
- ☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

Distribution Requirements (if applicable)

I certify that applicable requirements have been met for distribution. Check all that apply:

- ☐ Age 59 ½ ☐ Disabled ☐ Severance from employment on _____

Date (mm/dd/yyyy)

Continued on Next Page ►

Provide Investment Direction

Refer to the Fund Investment Options Sheet (Fund List) available online at www.SecurityBenefit.com on the Forms page. Indicate your investment preferences below using whole percentages totaling 100%. Some funds may not be available in all products. Refer to your prospectus or contract.

Please invest the funds (check one):

- ☐ As indicated on the enrollment form; or for an existing account, to the allocations on file.
- ☐ According to the Investment Allocations indicated below. Indicate whole percentages totaling 100%.

If no option is indicated above, the funds will be invested according to the allocations on file.

Percentage	Fund Name
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____
_____ %	_____

Must Total 100%

For questions please consult with your financial representative

Provide Signatures

As the Participant, I understand, acknowledge and certify that:

- I am responsible for tax consequences which could include the imposition of penalties, additional taxes and interest. Security Benefit assumes no responsibility or liability for any effects of this transaction.
- I am aware of my right to receive information regarding my current account, including account values.
- I certify that the information provided is correct and complete.

X _____
Signature of Participant Date (mm/dd/yyyy)

X _____
Signature of Plan Sponsor or Third Party Administrator Date (mm/dd/yyyy) Title
(If applicable – Please consult your Financial Representative or employer)

Name of Financial Representative _____ Financial Representative Number _____

Financial Representative Phone Number _____ Broker/Dealer or Firm Name _____

Financial Representative Email _____

X _____
Signature of Financial Representative Date (mm/dd/yyyy)

Spousal Consent for Community Property States: If the owner/participant is a resident of AZ, CA, ID, LA, NM, NV, TX, WA or WI, spousal consent is required, unless the owner/participant has no legal spouse.

X _____
Signature of Spouse Date (mm/dd/yyyy)

Continued on Next Page ►

Obtain Signature Guarantee

Please obtain a Signature Guarantee ONLY if required by your Current Carrier.

You can obtain a Signature Guarantee from a bank, broker or other acceptable financial institution. A Notary Public cannot provide a Signature Guarantee.

X _____
Signature of Guarantor Date (mm/dd/yyyy) Title or Name of Institution

Place Signature of Guarantee Stamp Here

Security Benefit Acceptance

To be completed by Security Benefit. Security Benefit hereby agrees to accept the transfer of the proceeds identified on this form.

X _____
Signature of Accepting Carrier Date (mm/dd/yyyy) Title

For Financial Representative Use Only

Special Instructions -

- ☐ Option 4 Rights of Accumulation - This account qualifies for rights of accumulation or reduced purchase load as described in the Custodial Agreement. Please link accounts with the following Social Security Numbers.

- ☐ Option 4 Letter of Intent - This account qualifies for a purchase load discount by committing to purchase the specified amount below into this account. It is the client intent to purchase within a 13-month period an amount at least equal to:

- ☐ \$50,000
☐ \$100,000
☐ \$250,000
☐ \$500,000
☐ \$1,000,000 (if you intend to invest \$1,000,000 or more, the period is 36 months)

- ☐ Other Notes: _____

Mail to:

Security Benefit Retirement Plan Services
P.O. Box 219141
Kansas City, MO 64121-9141
Fax to: 816.701.7626

For expedited or overnight delivery:

Security Benefit Retirement Plan Services
430 W. 7th Street STE 219141
Kansas City, MO 64105-1407

Visit us online at SecurityRetirement.com



SECURITY BENEFIT

Risk Quiz and Asset Allocation Models

Security Benefit Investor Risk Quiz



This quiz can help you determine your investing comfort zone and the model that may best suit your goals and objectives. Add up the points from your responses and use the scoring guide on the following page to help you select your asset allocation model.

1. How would you best describe your investment experience and knowledge?			
I have very little or no investment experience and knowledge		0 POINTS	
I have some experience and knowledge about investments		2 POINTS	
I am very experienced and knowledgeable about investments		4 POINTS	
2. The main objective for my account is to:			
Avoid losses		0 POINTS	
Keep pace with inflation		2 POINTS	
Keep pace with the stock market		4 POINTS	
3. If my account lost 30% of its value over a short period of time, I would be:			
Extremely uncomfortable – I cannot accept large short-term losses		0 POINTS	
Slightly uncomfortable – I may be ok with a short-term loss as long as I have time to regain those losses		2 POINTS	
Comfortable – I have time to regain those losses		4 POINTS	
4. I am willing to accept a greater risk of losing money in my account for the potential of higher long-term returns:			
Strongly Disagree		0 POINTS	
Disagree		1 POINT	
Neutral		2 POINTS	
Agree		3 POINTS	
Strongly Agree		4 POINTS	
5. My account has \$100,000 in it. I would move my money to a lower risk investment if it lost _____ in one year.			
\$5,000 (5%)		0 POINTS	
\$10,000 (10%)		1 POINT	
\$15,000 (15%)		2 POINTS	
\$20,000 (20%)		3 POINTS	
I would not move my money at all		4 POINTS	
6. When attempting to achieve my investment goals:			
I do not want my account to lose any value, even if it will take longer to achieve my investment goals		0 POINTS	
I will accept small fluctuations in my account's value		1 POINT	
I will accept moderate fluctuations in my account's value		2 POINTS	
I will accept large fluctuations in my account's value		3 POINTS	
I will accept extreme fluctuations in my account's value		4 POINTS	
My Investor Score			

Security Benefit Asset Allocation Models

Find your total score in the chart below, along with your retirement timeline, to see what type of investment model may be best for you. This chart should serve only as a guide to help you determine your own investing comfort zone.

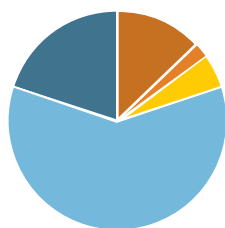
		Security Benefit My Investor Score				
		0-2 Points	3-8 Points	9-16 Points	17-21 Points	22-24 Points
Years Until My Retirement	0-3 Years	Conservative	Conservative	Conservative	Conservative	Conservative
	3-5 Years	Conservative	Moderate Conservative	Moderate Conservative	Moderate Conservative	Moderate Conservative
	5-7 Years	Conservative	Moderate Conservative	Moderate	Moderate	Moderate
	7-12 Years	Conservative	Moderate Conservative	Moderate	Moderate Aggressive	Moderate Aggressive
	12+ Years	Conservative	Moderate Conservative	Moderate	Moderate Aggressive	Aggressive

The results of this quiz are intended to help you identify what your optimal model may be. This quiz is not intended to offer investors a complete investment profile or to provide individual advice.

Asset Allocation Models

Conservative

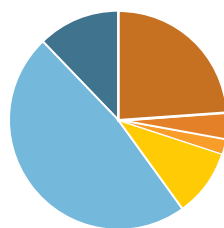
If you want to avoid a potential loss of account value, or if you are nearing retirement. The Conservative Model may have more stable and predictable returns than the other models. You should be willing to go without the potential for higher long-term returns.



- 13% - Large Cap
- 2% - Mid Cap
- 5% - Global/International
- 60% - Bonds
- 20% - Cash Equivalents

Moderate Conservative

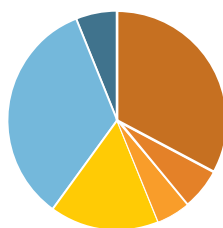
If your primary goal is to avoid short-term losses. However, you also want higher long-term returns to offset the effects of inflation. Your account will likely have relative stability, but in order to keep up with inflation, some fluctuations in your account value should be expected.



- 24% - Large Cap
- 4% - Mid Cap
- 2% - Small Cap
- 10% - Global/International
- 48% - Bonds
- 12% - Cash Equivalents

Moderate

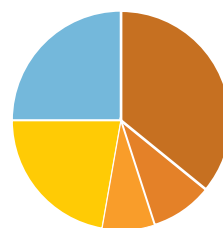
If you are interested in balancing your level of risk and return. You want to have returns in excess of inflation and an increase in your account value over the long term. When investing in this model, you should be willing to accept short-term losses and fluctuations in your account value.



- 33% - Large Cap
- 6% - Mid Cap
- 5% - Small Cap
- 16% - Global/International
- 34% - Bonds
- 6% - Cash Equivalents

Moderate Aggressive

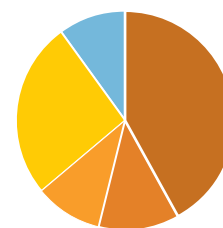
If you have more time until retirement and can tolerate higher-than-average fluctuations in your account value. This model provides the potential for higher-than-average returns over the long term. You should be willing to accept short-term losses and less stable returns.



- 36% - Large Cap
- 9% - Mid Cap
- 8% - Small Cap
- 22% - Global/International
- 25% - Bonds

Aggressive

If you are willing and able to stay the course through short-term gains and losses because you want the potential for higher returns over the long term. You should have a long time until retirement and a high tolerance for risk. You should be willing to accept frequent short-term losses and extreme fluctuations in account value.



- 42% - Large Cap
- 12% - Mid Cap
- 10% - Small Cap
- 26% - Global/International
- 10% - Bonds

Equity	Large Cap	Large Value, Large Blend, Large Growth
	Mid Cap	Mid Cap Value, Mid Cap Blend, Mid Cap Growth
	Small Cap	Small Value, Small Blend, Small Growth
	Global/International	Foreign Large Value, Foreign Large Blend, Foreign Large Growth, Foreign Small/Mid Growth, World Stock
Fixed Income	Bonds	Corporate Bond, Intermediate-Term Bond, Multisector Bond
	Cash Equivalents	US Money Market, Fixed Account, Stable Value

Helping your clients *To and Through Retirement®*

**Talk to your financial professional to learn more
or contact us at 800.888.2461.**

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Security Benefit Advisor Program

Quarterly Performance Report as of December 31, 2018

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You should consider the investment objectives, risks, charges, and expenses of the mutual funds carefully before investing. You may obtain prospectuses or summary prospectuses (if available) that contain this and other information about the mutual funds by calling our Service Center at 800.888.2461. You should read the prospectuses or summary prospectuses (if available) carefully before investing. Investing in mutual funds involves risk and there is no guarantee of investment results.

The performance data quoted represents past performance. Past performance is no guarantee of future results. Investing in mutual funds involves risk. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Go to www.securitybenefit.com then click "Prices" for the most recent month-end performance.

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Money Market-Taxable															
JPMorgan US Gov Money Market ^{1,3,4}	2/05	1.30%	1.30%	0.56%	0.34%	0.18%	1.11%	-	-	-	-	0.61%	0.59%	C	6/30/2018
BofAML USD LIBOR 3 Month Constant Maturity	-	2.08%	2.08%	1.28%	0.86%	0.67%	-	-	-	-	-	-	-	-	-
Rydex US Gov Money Market ^{2,3,4}	12/93	0.88%	0.88%	0.32%	0.19%	0.10%	1.96%	-	-	-	-	0.96%	0.96%	-	-
BofAML USD LIBOR 3 Month Constant Maturity	-	2.08%	2.08%	1.28%	0.86%	0.67%	-	-	-	-	-	-	-	-	-

¹7-day current yield as of 12-31-18: 1.90%

²7-day current yield as of 12-31-18: 1.47%

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Allocation--30% to 50% Equity															
American Century Str Alloc Con	10/96	-4.78%	-4.78%	3.32%	2.81%	5.91%	5.27%	★★	★★	★★★	★★	1.26%	1.26%	-	-
Morningstar Moderately Conservative Target Risk	-	-2.87%	-2.87%	4.73%	3.46%	6.26%	-	463	463	367	261	-	-	-	-
Franklin Income ⁵	9/18	-5.83%	-5.83%	5.82%	2.56%	8.68%	-6.59%	★★★★	★★★★★	★★	★★★★	0.73%	0.72%	C	2/1/2019
Morningstar Moderately Conservative Target Risk	-	-2.87%	-2.87%	4.73%	3.46%	6.26%	-	463	463	367	261	-	-	-	-
TRP Retirement Balanced	10/03	-3.77%	-3.77%	3.83%	2.71%	6.22%	4.63%	★★★	★★★	★★★	★★★	1.02%	1.02%	-	-
Morningstar Moderately Conservative Target Risk	-	-2.87%	-2.87%	4.73%	3.46%	6.26%	-	463	463	367	261	-	-	-	-
Allocation--50% to 70% Equity															
American Century Str Alloc Mod	10/96	-6.61%	-6.61%	4.40%	3.46%	7.68%	6.21%	★★★	★★★	★★★	★★	1.34%	1.29%	C	11/30/2019
Morningstar Moderate Target Risk	-	-4.76%	-4.76%	5.84%	4.08%	7.97%	-	697	697	610	440	-	-	-	-
Invesco Equity and Income	8/60	-9.65%	-9.65%	4.78%	4.15%	9.01%	9.90%	★★★	★★★	★★★	★★★	0.79%	0.78%	C	6/30/2019
Morningstar Moderate Target Risk	-	-4.76%	-4.76%	5.84%	4.08%	7.97%	-	697	697	610	440	-	-	-	-
TRP Capital Appreciation	12/04	0.38%	0.38%	7.59%	7.93%	12.25%	7.97%	★★★★★	★★★★★	★★★★★	★★★★★	1.01%	1.01%	-	-
Morningstar Moderate Target Risk	-	-4.76%	-4.76%	5.84%	4.08%	7.97%	-	697	697	610	440	-	-	-	-
Allocation--70% to 85% Equity															
American Century Str Alloc Agg	10/96	-8.00%	-8.00%	5.19%	4.08%	9.00%	6.69%	★★★	★★★	★★★	★★★	1.41%	1.36%	C	11/30/2019
Morningstar Moderately Aggressive Target Risk	-	-6.74%	-6.74%	6.91%	4.60%	9.48%	-	322	322	280	196	-	-	-	-
Calamos Growth and Income	9/88	-3.87%	-3.87%	6.25%	5.52%	9.70%	10.53%	★★★★	★★★★	★★★★★	★★★★	1.12%	1.12%	-	-
Morningstar Moderately Aggressive Target Risk	-	-6.74%	-6.74%	6.91%	4.60%	9.48%	-	322	322	280	196	-	-	-	-
Bank Loan															
Guggenheim Floating Rate Strat	11/11	-0.32%	-0.32%	3.45%	2.77%	-	4.46%	★★★★	★★★	★★★★	-	1.13%	1.04%	C	2/1/2019
S&P/LSTA Leveraged Loan TR	-	0.44%	0.44%	4.83%	3.05%	8.57%	-	213	213	196	-	-	-	-	-
Bear Market															
Federated Prudent Bear	12/95	-5.96%	-5.96%	-11.81%	-11.07%	-14.07%	-5.73%	-	-	-	-	3.65%	3.55%	V	-
S&P 500	-	-4.38%	-4.38%	9.26%	8.49%	13.12%	-	-	-	-	-	-	-	-	-
Commodities Broad Basket															
PIMCO CommodityRealReturn	11/02	-14.23%	-14.23%	0.06%	-9.63%	-1.61%	0.62%	★★★	★★★	★★	★★★★	1.84%	1.69%	C	7/31/2019
Morningstar Long-Only Commodity	-	-10.98%	-10.98%	0.94%	-10.53%	-2.09%	-	104	104	81	25	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	YTD	Total Returns at Net Asset Value (NAV)*					Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
			1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Corporate Bond															
Federated Bond	6/95	-2.97%	-2.97%	3.85%	3.06%	6.75%	5.68%	★★★★	★★★★	★★★	★★★★	1.00%	0.86%	V	-
Bloomberg Barclays US Corporate Invest Grade	-	-2.51%	-2.51%	3.26%	3.28%	5.92%	-	181	181	150	84	-	-	-	-
Diversified Emerging Mkts															
Goldman Sachs Emrg Mkts Eq	12/97	-20.99%	-20.99%	6.90%	2.95%	7.87%	5.59%	★★★★	★★★	★★★★★	★★★	1.69%	1.68%	C	2/28/2019
MSCI EM	-	-14.58%	-14.58%	9.25%	1.65%	8.02%	-	708	708	533	238	-	-	-	-
Invesco Developing Markets	1/94	-18.75%	-18.75%	8.24%	-0.05%	8.58%	4.75%	★★★	★★★	★★	★★★★	1.45%	1.43%	C	6/30/2019
MSCI EM	-	-14.58%	-14.58%	9.25%	1.65%	8.02%	-	708	708	533	238	-	-	-	-
Oppenheimer Developing Markets	11/96	-12.14%	-12.14%	8.17%	0.70%	9.87%	11.15%	★★★★	★★★★	★★★	★★★★★	1.29%	1.29%	-	-
MSCI EM	-	-14.58%	-14.58%	9.25%	1.65%	8.02%	-	708	708	533	238	-	-	-	-
Emerging Markets Bond															
PIMCO Emerging Markets Bond	7/97	-4.53%	-4.53%	6.37%	3.25%	7.05%	8.40%	★★★	★★★★	★★★	★★	1.21%	1.21%	-	-
JP Morgan EMBI Global	-	-4.61%	-4.61%	4.74%	4.18%	7.79%	-	224	224	174	49	-	-	-	-
Equity Energy															
Invesco Energy	3/02	-26.73%	-26.73%	-5.76%	-13.32%	-0.94%	3.60%	★★★	★★★	★★★	★★★	1.33%	1.33%	-	-
S&P 1500 Energy TR	-	-19.31%	-19.31%	0.21%	-6.56%	3.19%	-	91	91	76	58	-	-	-	-
Equity Precious Metals															
Invesco Gold & Precious Metals	3/02	-20.67%	-20.67%	8.82%	-2.37%	-2.09%	4.23%	★★★	★★	★★★	★★★★	1.45%	1.45%	-	-
MSCI World/Metals & Mining NR USD	-	-14.99%	-14.99%	20.85%	-2.53%	2.03%	-	67	67	65	47	-	-	-	-
Foreign Large Blend															
BlackRock Intl Dividend	9/97	-13.28%	-13.28%	0.47%	-2.31%	5.27%	9.42%	★★	★★	★	★★	1.38%	1.09%	C	1/31/2019
MSCI ACWI Ex USA	-	-14.20%	-14.20%	4.48%	0.68%	6.57%	-	639	639	508	380	-	-	-	-
Ivy International Core Equity	5/97	-17.95%	-17.95%	0.69%	0.40%	7.33%	4.48%	★★★	★★	★★★	★★★★	1.25%	1.25%	-	-
MSCI ACWI Ex USA	-	-14.20%	-14.20%	4.48%	0.68%	6.57%	-	639	639	508	380	-	-	-	-
Janus Hend Overseas ⁵	7/09	-15.60%	-15.60%	0.84%	-4.25%	3.64%	0.37%	★	★	★	★	0.95%	0.95%	-	-
MSCI ACWI Ex USA	-	-14.20%	-14.20%	4.48%	0.68%	6.57%	-	639	639	508	380	-	-	-	-
Foreign Large Growth															
American Century Intl Growth	10/96	-15.68%	-15.68%	1.17%	-0.36%	6.92%	5.23%	★★★	★★	★★	★★★★	1.42%	1.42%	-	-
MSCI ACWI Ex USA Growth	-	-14.43%	-14.43%	4.19%	1.69%	7.15%	-	364	364	315	228	-	-	-	-
DWS Intl Growth	6/01	-17.11%	-17.11%	1.23%	-0.03%	7.39%	4.24%	★★★	★★	★★	★★★★	1.24%	1.24%	-	-
MSCI ACWI Ex USA Growth	-	-14.43%	-14.43%	4.19%	1.69%	7.15%	-	364	364	315	228	-	-	-	-
Fidelity Adv Intl Capital App	11/97	-13.28%	-13.28%	4.10%	3.42%	10.81%	5.84%	★★★★	★★★	★★★★	★★★★★	1.55%	1.55%	-	-
MSCI ACWI Ex USA Growth	-	-14.43%	-14.43%	4.19%	1.69%	7.15%	-	364	364	315	228	-	-	-	-
Foreign Large Value															
Templeton Foreign	10/82	-15.00%	-15.00%	3.57%	-1.64%	7.01%	9.57%	★★★	★★★	★★	★★★★	1.15%	1.10%	C	12/31/2019
MSCI ACWI Ex USA Value	-	-13.97%	-13.97%	4.75%	-0.38%	5.95%	-	273	273	225	149	-	-	-	-
Foreign Small/Mid Growth															
Oppenheimer Intl Small Company	11/97	-9.46%	-9.46%	7.51%	7.41%	19.91%	12.17%	★★★★★	★★★★★	★★★★★	★★★★★	1.39%	1.38%	C	10/30/2019
MSCI World Ex USA SMID	-	-17.34%	-17.34%	3.45%	1.95%	8.77%	-	109	109	95	59	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
Health		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Janus Hend Global Life Science ⁵	7/09	3.96%	3.96%	3.54%	10.03%	16.29%	16.69%	★★★	★★★	★★★	★★★★	1.17%	1.17%	-	-
S&P 1500 Health Care TR	-	6.71%	6.71%	8.58%	11.40%	15.16%	-	130	130	121	98	-	-	-	-
High Yield Bond															
Calamos High Income Opps	8/99	-4.31%	-4.31%	4.34%	1.78%	8.09%	5.57%	★★	★★	★★	★★	1.33%	1.00%	C	3/1/2020
BofAML US High Yield Master II	-	-2.26%	-2.26%	7.27%	3.82%	10.99%	-	604	604	507	329	-	-	-	-
Fidelity Adv High Inc Advtg	1/87	-5.42%	-5.42%	6.11%	3.76%	12.03%	8.77%	★★★★	★★★	★★★★	★★★★★	0.98%	0.98%	-	-
BofAML US High Yield Master II	-	-2.26%	-2.26%	7.27%	3.82%	10.99%	-	604	604	507	329	-	-	-	-
Franklin High Income ⁵	9/18	-3.30%	-3.30%	7.11%	1.75%	8.72%	-5.19%	★★	★★★★	★	★★	0.86%	0.85%	C	10/1/2019
BofAML US High Yield Master II	-	-2.26%	-2.26%	7.27%	3.82%	10.99%	-	604	604	507	329	-	-	-	-
Guggenheim High Yield	8/96	-3.22%	-3.22%	6.40%	3.57%	11.34%	6.27%	★★★★★	★★★★	★★★★	★★★★★	1.31%	1.31%	-	-
BofAML US High Yield Master II	-	-2.26%	-2.26%	7.27%	3.82%	10.99%	-	604	604	507	329	-	-	-	-
Ivy High Income	7/00	-2.73%	-2.73%	7.03%	2.88%	10.26%	6.99%	★★★★	★★★★	★★★	★★★★	0.95%	0.95%	-	-
BofAML US High Yield Master II	-	-2.26%	-2.26%	7.27%	3.82%	10.99%	-	604	604	507	329	-	-	-	-
Pax High Yield Bond	10/99	-3.07%	-3.07%	5.48%	1.75%	7.52%	5.02%	★★	★★★	★★	★★	0.99%	0.99%	-	-
BofAML US High Yield Master II	-	-2.26%	-2.26%	7.27%	3.82%	10.99%	-	604	604	507	329	-	-	-	-
Inflation-Protected Bond															
PIMCO Real Return	12/02	-2.61%	-2.61%	1.62%	0.82%	3.66%	3.55%	★★★	★★★	★★	★★★★	1.53%	1.53%	-	-
Bloomberg Barclays US Treasury US TIPS	-	-1.26%	-1.26%	2.11%	1.69%	3.64%	-	203	203	167	106	-	-	-	-
Intermediate Government															
Goldman Sachs Gov Income	8/97	0.13%	0.13%	0.86%	1.32%	2.14%	3.87%	★★★	★★	★★	★★★	1.22%	1.07%	C	7/29/2019
Bloomberg Barclays US Government	-	0.88%	0.88%	1.41%	1.99%	2.12%	-	209	209	194	150	-	-	-	-
Intermediate-Term Bond															
American Century Div Bond	12/01	-1.79%	-1.79%	1.19%	1.82%	3.09%	3.69%	★★	★	★★	★★	0.85%	0.85%	-	-
Bloomberg Barclays US Aggregate Bond	-	0.01%	0.01%	2.06%	2.52%	3.48%	-	876	876	767	560	-	-	-	-
Guggenheim Total Return Bond	11/11	0.64%	0.64%	4.17%	4.22%	-	5.08%	★★★★★	★★★★★	★★★★★	-	0.92%	0.83%	C	2/1/2020
Bloomberg Barclays US Aggregate Bond	-	0.01%	0.01%	2.06%	2.52%	3.48%	-	876	876	767	-	-	-	-	-
Guggenheim US Invst Grade Bond	8/85	0.83%	0.83%	4.03%	4.12%	5.36%	5.62%	★★★★★	★★★★★	★★★★★	★★★★	0.96%	0.81%	C	2/1/2020
Bloomberg Barclays US Aggregate Bond	-	0.01%	0.01%	2.06%	2.52%	3.48%	-	876	876	767	560	-	-	-	-
PIMCO Total Return	12/02	-0.88%	-0.88%	1.82%	1.91%	4.03%	4.20%	★★★	★★	★★	★★★	1.14%	1.14%	-	-
Bloomberg Barclays US Aggregate Bond	-	0.01%	0.01%	2.06%	2.52%	3.48%	-	876	876	767	560	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Large Blend															
Dreyfus Appreciation	1/84	-6.38%	-6.38%	8.33%	6.06%	10.42%	10.14%	★★★	★★★	★★★	★★	0.91%	0.91%	-	-
Russell 1000	-	-4.78%	-4.78%	9.09%	8.21%	13.28%	-	1,208	1,208	1,071	805	-	-	-	-
Fidelity Adv Dividend Growth	12/98	-7.37%	-7.37%	5.86%	5.46%	12.99%	5.01%	★★★	★★	★★	★★★	1.09%	1.09%	-	-
Russell 1000	-	-4.78%	-4.78%	9.09%	8.21%	13.28%	-	1,208	1,208	1,071	805	-	-	-	-
Guggenheim StylePlus Lrg Core	9/62	-6.85%	-6.85%	8.67%	8.29%	11.84%	10.26%	★★★	★★★	★★★★	★★★	1.50%	1.46%	C	2/1/2019
Russell 1000	-	-4.78%	-4.78%	9.09%	8.21%	13.28%	-	1,208	1,208	1,071	805	-	-	-	-
Janus Hend US Managed Vol	12/05	-3.95%	-3.95%	7.50%	6.89%	11.58%	6.61%	★★★	★★★	★★★	★★★	1.04%	1.04%	-	-
Russell 1000	-	-4.78%	-4.78%	9.09%	8.21%	13.28%	-	1,208	1,208	1,071	805	-	-	-	-
Neuberger Berman Sustain Eq	3/97	-5.97%	-5.97%	6.95%	6.05%	12.25%	7.35%	★★★	★★	★★	★★★	1.02%	1.02%	-	-
Russell 1000	-	-4.78%	-4.78%	9.09%	8.21%	13.28%	-	1,208	1,208	1,071	805	-	-	-	-
Wells Fargo Lg Cap Core	12/07	-8.73%	-8.73%	6.81%	6.90%	11.62%	6.33%	★★★	★★	★★★	★★★	1.18%	1.08%	C	11/30/2019
Russell 1000	-	-4.78%	-4.78%	9.09%	8.21%	13.28%	-	1,208	1,208	1,071	805	-	-	-	-
Large Growth															
American Century Select	8/97	-3.85%	-3.85%	9.17%	9.03%	13.54%	5.78%	★★★	★★★	★★★	★★★	1.25%	1.23%	C	2/28/2019
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
American Century Ultra	10/96	0.40%	0.40%	11.22%	9.81%	14.69%	7.12%	★★★★	★★★★	★★★★	★★★★	1.23%	1.23%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
ClearBridge Aggressive Growth	10/83	-7.97%	-7.97%	3.60%	4.01%	13.28%	11.21%	★★	★	★	★★	1.12%	1.12%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
Fidelity Adv New Insights	7/03	-4.64%	-4.64%	8.87%	7.51%	12.43%	10.11%	★★★	★★★	★★★	★★★	1.18%	1.18%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
Franklin Growth Opportunities	6/99	-0.95%	-0.95%	7.35%	7.13%	13.88%	8.38%	★★★	★★	★★	★★★	0.99%	0.99%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
Invesco American Franchise	6/05	-3.78%	-3.78%	7.65%	7.24%	12.76%	8.10%	★★	★★	★★	★★	1.01%	1.01%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
JPMorgan Growth Advantage	10/99	-1.63%	-1.63%	10.36%	9.83%	15.83%	4.53%	★★★★	★★★	★★★	★★★★	1.26%	1.14%	C	10/31/2019
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
PGIM Jennison 20/20 Focus	7/98	-5.13%	-5.13%	7.40%	6.59%	12.51%	7.61%	★★	★★	★★	★★	1.19%	1.19%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
TRP Growth Stock	9/02	-1.54%	-1.54%	9.72%	9.55%	15.51%	10.38%	★★★★	★★★	★★★	★★★★	1.17%	1.17%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
Wells Fargo Growth	2/00	0.14%	0.14%	10.12%	7.25%	16.05%	4.00%	★★★	★★★	★★	★★★★	1.18%	1.16%	C	11/30/2019
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-
Wells Fargo Opportunity	2/00	-7.33%	-7.33%	7.55%	5.77%	12.58%	6.13%	★★	★★	★★	★★	1.21%	1.21%	-	-
Russell 1000 Growth	-	-1.51%	-1.51%	11.15%	10.40%	15.29%	-	1,247	1,247	1,107	799	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Large Value															
American Century Equity Income	3/97	-4.63%	-4.63%	8.73%	7.64%	9.62%	8.65%	★★★★	★★★★	★★★★★	★★★★	1.17%	1.17%	-	-
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
BlackRock Equity Dividend	10/94	-7.43%	-7.43%	7.73%	6.31%	10.63%	9.46%	★★★★	★★★★	★★★★	★★★★	0.98%	0.98%	-	-
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Dreyfus Strategic Value	9/95	-10.66%	-10.66%	6.66%	5.54%	11.09%	10.24%	★★★	★★★	★★★	★★★★	0.95%	0.93%	C	12/31/2019
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Fidelity Adv Value Strategies	8/86	-17.84%	-17.84%	2.55%	2.07%	12.59%	8.70%	★★	★	★	★★★★	1.13%	1.13%	-	-
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Guggenheim Large Cap Value	8/44	-9.97%	-9.97%	7.92%	5.32%	10.56%	8.51%	★★★	★★★★	★★★	★★★★	1.30%	1.17%	C	2/1/2019
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Invesco Comstock	10/68	-12.24%	-12.24%	6.79%	4.57%	11.42%	10.53%	★★★	★★★	★★	★★★★	0.82%	0.82%	-	-
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Neuberger Berman Lg Cp Val	8/96	-1.30%	-1.30%	12.55%	6.63%	12.78%	7.01%	★★★★	★★★★★	★★★★	★★★★	1.21%	1.21%	-	-
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Northern Large Cap Core	12/05	-5.89%	-5.89%	7.99%	7.15%	12.64%	6.84%	★★★★★	★★★★	★★★★	★★★★★	0.58%	0.46%	C	7/31/2019
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Northern Large Cap Value	8/00	-8.50%	-8.50%	6.39%	4.60%	9.62%	5.65%	★★	★★★	★★	★★	0.80%	0.58%	C	7/31/2019
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Oppenheimer Equity Income	2/87	-10.47%	-10.47%	4.95%	2.78%	11.21%	10.45%	★★	★★	★	★★★★	1.04%	1.04%	-	-
Russell 1000 Value	-	-8.27%	-8.27%	6.95%	5.95%	11.18%	-	1,100	1,100	937	686	-	-	-	-
Long-Short Equity															
Guggenheim Alpha Opportunity	7/03	-11.25%	-11.25%	2.49%	2.41%	10.46%	8.06%	★★★★	★★★	★★★	★★★★	1.97%	1.97%	-	-
S&P 500	-	-4.38%	-4.38%	9.26%	8.49%	13.12%	-	199	199	118	33	-	-	-	-
Guggenheim Long Short Equity	3/02	-12.94%	-12.94%	0.12%	0.86%	5.36%	3.40%	★★★	★★	★★★	★★★	1.76%	1.76%	-	-
S&P 500	-	-4.38%	-4.38%	9.26%	8.49%	13.12%	-	199	199	118	33	-	-	-	-
Managed Futures															
Guggenheim Mgd Futures Strgy	3/07	-7.85%	-7.85%	-5.58%	-1.73%	-3.16%	-1.44%	★★	★★	★★	-	1.83%	1.78%	V	-
Credit Suisse Managed Futures Liquid	-	-4.40%	-4.40%	-0.89%	3.14%	1.53%	-	95	95	65	-	-	-	-	-
Market Neutral															
Calamos Market Neutral Income	9/90	1.54%	1.54%	3.59%	2.76%	4.61%	6.14%	★★★★	★★★★	★★★★	★★★★	1.28%	1.28%	-	-
USTREAS T-Bill Auction Ave 3 Mon	-	2.02%	2.02%	1.11%	0.68%	0.39%	-	122	122	98	31	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Total Returns at Net Asset Value (NAV)*							Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
	Inception	YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Mid-Cap Blend															
Dreyfus Opp Midcap Value	9/95	-18.05%	-18.05%	3.64%	1.71%	13.22%	11.00%	★★★	★★	★★	★★★	1.16%	1.16%	-	-
Russell Mid Cap	-	-9.06%	-9.06%	7.04%	6.26%	14.03%	-	382	382	335	235	-	-	-	-
Fidelity Adv Levgl Co Stock	12/00	-16.26%	-16.26%	2.16%	1.05%	12.55%	10.55%	★★	★★	★★	★★	1.31%	1.31%	-	-
Russell Mid Cap	-	-9.06%	-9.06%	7.04%	6.26%	14.03%	-	382	382	335	235	-	-	-	-
Fidelity Adv Stk Slctr Mid Cap	2/96	-8.94%	-8.94%	6.25%	4.83%	12.95%	9.36%	★★★★	★★★	★★★	★★★★	1.11%	1.11%	-	-
Russell Mid Cap	-	-9.06%	-9.06%	7.04%	6.26%	14.03%	-	382	382	335	235	-	-	-	-
Invesco Mid Cap Core Equity	6/87	-11.97%	-11.97%	4.29%	2.55%	8.30%	9.69%	★★	★★★	★★	★★	1.28%	1.26%	C	6/30/2019
Russell Mid Cap	-	-9.06%	-9.06%	7.04%	6.26%	14.03%	-	382	382	335	235	-	-	-	-
Victory RS Value	6/93	-10.75%	-10.75%	5.14%	4.01%	11.38%	7.00%	★★★	★★★	★★★	★★★	1.33%	1.30%	C	4/30/2019
Russell Mid Cap	-	-9.06%	-9.06%	7.04%	6.26%	14.03%	-	382	382	335	235	-	-	-	-
Mid-Cap Growth															
American Century Heritage	7/97	-5.44%	-5.44%	5.78%	5.36%	12.59%	8.00%	★★★	★★★	★★★	★★★	1.26%	1.26%	-	-
Russell Mid Cap Growth	-	-4.75%	-4.75%	8.59%	7.42%	15.12%	-	542	542	489	341	-	-	-	-
Baron Asset	6/87	-0.14%	-0.14%	10.19%	7.92%	13.77%	11.05%	★★★★	★★★★	★★★★	★★★	1.31%	1.31%	-	-
Russell Mid Cap Growth	-	-4.75%	-4.75%	8.59%	7.42%	15.12%	-	542	542	489	341	-	-	-	-
Guggenheim StylePlus Md Growth	9/69	-7.28%	-7.28%	7.58%	6.77%	13.23%	9.69%	★★★	★★★	★★★★	★★★	1.57%	1.54%	C	2/1/2019
Russell Mid Cap Growth	-	-4.75%	-4.75%	8.59%	7.42%	15.12%	-	542	542	489	341	-	-	-	-
Invesco Mid Cap Growth	12/95	-5.80%	-5.80%	4.97%	4.79%	13.56%	10.81%	★★★	★★	★★★	★★★	1.17%	1.17%	-	-
Russell Mid Cap Growth	-	-4.75%	-4.75%	8.59%	7.42%	15.12%	-	542	542	489	341	-	-	-	-
PGIM Jennison Mid Cap Growth	12/96	-8.45%	-8.45%	5.14%	4.30%	12.14%	9.06%	★★★	★★	★★	★★★	1.06%	1.06%	-	-
Russell Mid Cap Growth	-	-4.75%	-4.75%	8.59%	7.42%	15.12%	-	542	542	489	341	-	-	-	-
Mid-Cap Value															
AMG Managers Fairpt Mid Cap	9/94	-18.58%	-18.58%	4.05%	2.07%	13.54%	10.96%	★★★	★★	★	★★★★	1.14%	1.14%	-	-
Russell Mid Cap Value	-	-12.29%	-12.29%	6.06%	5.44%	13.03%	-	363	363	306	218	-	-	-	-
Invesco Value Opportunities	6/01	-19.71%	-19.71%	3.52%	1.16%	8.92%	4.28%	★	★	★	★	1.22%	1.22%	-	-
Russell Mid Cap Value	-	-12.29%	-12.29%	6.06%	5.44%	13.03%	-	363	363	306	218	-	-	-	-
Janus Hend Mid Cap Value ⁵	7/09	-13.58%	-13.58%	5.17%	3.94%	9.30%	9.21%	★★★	★★★	★★★	★★	1.18%	1.18%	-	-
Russell Mid Cap Value	-	-12.29%	-12.29%	6.06%	5.44%	13.03%	-	363	363	306	218	-	-	-	-
Virtus Mid Cap Value Equity	10/03	-8.08%	-8.08%	7.00%	4.92%	13.29%	9.88%	★★★★	★★★★	★★★★	★★★★	1.32%	1.39%	C	7/31/2019
Russell Mid Cap Value	-	-12.29%	-12.29%	6.06%	5.44%	13.03%	-	363	363	306	218	-	-	-	-
Multialternative															
Guggenheim Multi-Hedge Strat	9/05	-4.49%	-4.49%	-0.54%	0.85%	1.37%	0.28%	★★	★★	★★★	★	2.39%	2.35%	V	-
Morningstar Moderate Target Risk	-	-4.76%	-4.76%	5.84%	4.08%	7.97%	-	290	290	179	62	-	-	-	-
Multisector Bond															
Pioneer Strategic Income	4/99	-1.91%	-1.91%	3.56%	2.74%	6.87%	6.15%	★★★	★★★	★★★★	★★★	1.06%	1.06%	-	-
Bloomberg Barclays US Universal	-	-0.25%	-0.25%	2.56%	2.72%	4.06%	-	292	292	218	132	-	-	-	-
Natural Resources															
PGIM Jennison Natural Resources	1/90	-27.84%	-27.84%	0.55%	-10.49%	0.98%	6.82%	★★	★★	★★	★★	1.24%	1.24%	-	-
S&P North American Natural Resources TR	-	-21.07%	-21.07%	1.50%	-6.50%	2.99%	-	120	120	114	81	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Nontraditional Bond															
Guggenheim Macro Opportunities	11/11	0.17%	0.17%	5.02%	3.71%	-	5.15%	★★★★★	★★★★	★★★★★	-	1.48%	1.39%	C	2/1/2019
BofAML USD LIBOR 3 Month Constant Maturity	-	2.08%	2.08%	1.28%	0.86%	0.67%	-	274	274	177	-	-	-	-	-
Janus Hend Gbl Unconstr Bond	5/14	-4.45%	-4.45%	0.71%	-	-	-0.09%	★★	★★	-	-	1.29%	1.26%	C	11/1/2019
BofAML USD LIBOR 3 Month Constant Maturity	-	2.08%	2.08%	1.28%	0.86%	0.67%	-	274	274	-	-	-	-	-	-
Options-based															
Swan Defined Risk	7/12	-9.06%	-9.06%	2.24%	1.55%	-	3.28%	★★	★★★	★★	-	1.52%	1.52%	-	-
CBOE S&P 500 BuyWrite BXM	-	-4.77%	-4.77%	4.84%	5.08%	7.96%	-	94	94	59	-	-	-	-	-
Swan Defined Risk Emerg Mkts	12/14	-10.97%	-10.97%	4.55%	-	-	-	★★★★	★★★★	-	-	2.30%	2.28%	C	12/14/2019
CBOE S&P 500 BuyWrite BXM	-	-4.77%	-4.77%	4.84%	5.08%	7.96%	-	94	94	-	-	-	-	-	-
Real Estate															
Baron Real Estate	12/09	-22.22%	-22.22%	-0.04%	2.12%	-	11.03%	★	★	★	-	1.32%	1.32%	-	-
S&P United States REIT	-	-3.79%	-3.79%	2.88%	7.78%	12.16%	-	223	223	193	-	-	-	-	-
Fidelity Adv Real Estate	9/02	-6.86%	-6.86%	0.36%	6.12%	11.67%	8.91%	★★	★	★★	★★	1.33%	1.33%	-	-
S&P United States REIT	-	-3.79%	-3.79%	2.88%	7.78%	12.16%	-	223	223	193	139	-	-	-	-
Short-Term Bond															
PIMCO Low Duration	12/02	-0.08%	-0.08%	0.83%	0.55%	2.52%	2.37%	★★★	★★	★★	★★★	1.05%	1.05%	-	-
Bloomberg Barclays US Government/Credit 1-5 Yr	-	1.38%	1.38%	1.40%	1.32%	2.09%	-	472	472	405	263	-	-	-	-
Small Blend															
JPMorgan US Small Company	11/07	-12.44%	-12.44%	4.56%	3.57%	12.67%	6.70%	★★★	★★	★★★	★★★★	1.24%	1.24%	-	-
Russell 2000	-	-11.01%	-11.01%	7.36%	4.41%	11.97%	-	644	644	541	393	-	-	-	-
PIMCO StocksPLUS Small Fund	7/06	-12.57%	-12.57%	8.48%	4.66%	15.38%	10.15%	★★★★	★★★★	★★★	★★★★★	1.19%	1.19%	-	-
Russell 2000	-	-11.01%	-11.01%	7.36%	4.41%	11.97%	-	644	644	541	393	-	-	-	-
Victory RS Partners	7/95	-12.04%	-12.04%	7.61%	1.35%	11.92%	10.39%	★★★	★★★★	★★	★★★★	1.50%	1.45%	C	4/30/2019
Russell 2000	-	-11.01%	-11.01%	7.36%	4.41%	11.97%	-	644	644	541	393	-	-	-	-
Virtus Small Cap Value Equity	10/03	-12.70%	-12.70%	7.35%	3.39%	11.97%	9.24%	★★★★	★★★★	★★★	★★★★	1.45%	1.45%	-	-
Russell 2000	-	-11.01%	-11.01%	7.36%	4.41%	11.97%	-	644	644	541	393	-	-	-	-
Wells Fargo Sm Cap Value	11/00	-18.80%	-18.80%	7.07%	2.55%	9.46%	9.04%	★★	★★★★	★★	★★	1.34%	1.29%	C	7/31/2019
Russell 2000	-	-11.01%	-11.01%	7.36%	4.41%	11.97%	-	644	644	541	393	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	YTD	Total Returns at Net Asset Value (NAV)*					Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
			1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
Small Growth															
BlackRock Advtg Sm Cap Growth	9/93	-5.29%	-5.29%	7.07%	3.73%	12.20%	8.56%	★★	★★★	★★	★★	1.05%	0.75%	C	1/31/2019
Russell 2000 Growth	-	-9.31%	-9.31%	7.24%	5.13%	13.52%	-	583	583	516	391	-	-	-	-
ClearBridge Small Cap Growth	7/98	4.16%	4.16%	11.24%	6.23%	15.37%	10.14%	★★★★	★★★★	★★★	★★★★	1.23%	1.23%	-	-
Russell 2000 Growth	-	-9.31%	-9.31%	7.24%	5.13%	13.52%	-	583	583	516	391	-	-	-	-
DWS Small Cap Growth	6/02	-13.45%	-13.45%	4.31%	2.54%	12.96%	5.31%	★★	★	★★	★★★	1.41%	1.21%	C	1/31/2019
Russell 2000 Growth	-	-9.31%	-9.31%	7.24%	5.13%	13.52%	-	583	583	516	391	-	-	-	-
Invesco Small Cap Growth	10/95	-9.01%	-9.01%	8.15%	5.98%	14.02%	10.04%	★★★★	★★★	★★★★	★★★★	1.20%	1.20%	-	-
Russell 2000 Growth	-	-9.31%	-9.31%	7.24%	5.13%	13.52%	-	583	583	516	391	-	-	-	-
Oak Ridge Small Cap Growth	1/94	-6.61%	-6.61%	4.31%	2.37%	10.98%	9.15%	★★	★★	★★	★★	1.43%	1.42%	C	9/30/2019
Russell 2000 Growth	-	-9.31%	-9.31%	7.24%	5.13%	13.52%	-	583	583	516	391	-	-	-	-
Oppenheimer Discovery	9/86	-3.60%	-3.60%	9.06%	5.29%	13.82%	10.08%	★★★	★★★	★★★	★★★	1.08%	1.08%	-	-
Russell 2000 Growth	-	-9.31%	-9.31%	7.24%	5.13%	13.52%	-	583	583	516	391	-	-	-	-
PGIM Jennison Small Company	1/90	-13.44%	-13.44%	5.39%	3.96%	11.99%	9.62%	★★★	★★	★★★	★★★	1.13%	1.13%	-	-
Russell 2000 Growth	-	-9.31%	-9.31%	7.24%	5.13%	13.52%	-	583	583	516	391	-	-	-	-
Small Value															
Guggenheim Mid Cap Value	5/97	-13.08%	-13.08%	7.70%	3.04%	10.58%	11.81%	★★★★	★★★★★	★★★★	★★★	1.24%	1.24%	-	-
Russell 2000 Value	-	-12.86%	-12.86%	7.37%	3.61%	10.40%	-	373	373	327	228	-	-	-	-
Guggenheim Small Cap Value	7/08	-12.86%	-12.86%	4.41%	0.72%	11.95%	10.47%	★★★	★★★	★★	★★★★	1.77%	1.32%	C	2/1/2019
Russell 2000 Value	-	-12.86%	-12.86%	7.37%	3.61%	10.40%	-	373	373	327	228	-	-	-	-
Royce Opportunity	5/00	-20.14%	-20.14%	7.93%	1.43%	13.39%	8.80%	★★★	★★★★	★★	★★★	1.53%	1.49%	C	4/30/2019
Russell 2000 Value	-	-12.86%	-12.86%	7.37%	3.61%	10.40%	-	373	373	327	228	-	-	-	-
Royce Small-Cap Value	6/01	-7.17%	-7.17%	5.76%	0.92%	9.39%	8.56%	★★	★★★★	★★	★★	1.51%	1.49%	C	4/30/2019
Russell 2000 Value	-	-12.86%	-12.86%	7.37%	3.61%	10.40%	-	373	373	327	228	-	-	-	-
Tactical Allocation															
PIMCO All Asset	1/06	-5.66%	-5.66%	6.31%	1.72%	5.70%	3.83%	★★★	★★★★★	★★★	★★★	1.81%	1.71%	C	7/31/2019
Morningstar Moderately Aggressive Target Risk	-	-6.74%	-6.74%	6.91%	4.60%	9.48%	-	240	240	178	63	-	-	-	-
Target-Date 2000-2010															
TRP Retirement 2010 R	10/03	-4.09%	-4.09%	4.32%	3.22%	7.62%	5.43%	★★★★	★★★	★★★	★★★★	1.04%	1.04%	-	-
Morningstar Lifetime Allocation Moderate 2010	-	-2.97%	-2.97%	4.47%	3.37%	6.96%	-	118	118	93	76	-	-	-	-
Target-Date 2015															
TRP Retirement 2015 R	5/07	-4.70%	-4.70%	4.73%	3.56%	8.54%	3.90%	★★★★	★★★	★★★	★★★★	1.07%	1.07%	-	-
Morningstar Lifetime Allocation Moderate 2015	-	-3.54%	-3.54%	4.79%	3.61%	7.55%	-	118	118	82	49	-	-	-	-
Target-Date 2020															
TRP Retirement 2020 R	10/03	-5.43%	-5.43%	5.20%	3.94%	9.34%	6.20%	★★★★	★★★★	★★★	★★★★★	1.11%	1.11%	-	-
Morningstar Lifetime Allocation Moderate 2020	-	-4.16%	-4.16%	5.18%	3.87%	8.27%	-	206	206	165	107	-	-	-	-
Target-Date 2025															
TRP Retirement 2025 R	5/07	-6.17%	-6.17%	5.54%	4.23%	9.99%	4.22%	★★★★	★★★	★★★★	★★★★★	1.14%	1.14%	-	-
Morningstar Lifetime Allocation Moderate 2025	-	-4.90%	-4.90%	5.69%	4.16%	9.05%	-	189	189	146	73	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
Target-Date 2030		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
TRP Retirement 2030 R	10/03	-6.74%	-6.74%	5.89%	4.51%	10.54%	6.78%	★★★★	★★★	★★★★	★★★★★	1.17%	1.17%	-	-
Morningstar Lifetime Allocation Moderate 2030	-	-5.82%	-5.82%	6.26%	4.44%	9.74%	-	196	196	155	97	-	-	-	-
Target-Date 2035															
TRP Retirement 2035 R	5/07	-7.41%	-7.41%	6.06%	4.65%	10.88%	4.47%	★★★★	★★★	★★★★	★★★★★	1.20%	1.20%	-	-
Morningstar Lifetime Allocation Moderate 2035	-	-6.82%	-6.82%	6.72%	4.61%	10.17%	-	184	184	141	68	-	-	-	-
Target-Date 2040															
TRP Retirement 2040 R	10/03	-7.74%	-7.74%	6.25%	4.78%	11.05%	6.98%	★★★★	★★★	★★★★	★★★★★	1.22%	1.22%	-	-
Morningstar Lifetime Allocation Moderate 2040	-	-7.65%	-7.65%	6.98%	4.65%	10.32%	-	196	196	155	97	-	-	-	-
Target-Date 2045															
TRP Retirement 2045 R	5/07	-8.03%	-8.03%	6.29%	4.80%	11.06%	4.64%	★★★★	★★★	★★★★	★★★★★	1.22%	1.22%	-	-
Morningstar Lifetime Allocation Moderate 2045	-	-8.17%	-8.17%	7.05%	4.60%	10.32%	-	184	184	141	67	-	-	-	-
Target-Date 2050															
TRP Retirement 2050 R	12/06	-7.97%	-7.97%	6.28%	4.81%	11.06%	5.25%	★★★★	★★★	★★★★	★★★★★	1.22%	1.22%	-	-
Morningstar Lifetime Allocation Moderate 2050	-	-8.41%	-8.41%	7.05%	4.51%	10.27%	-	196	196	155	79	-	-	-	-
Target-Date 2055															
TRP Retirement 2055 R	5/07	-8.10%	-8.10%	6.25%	4.78%	11.06%	4.62%	★★★★	★★★	★★★★	-	1.22%	1.22%	-	-
Morningstar Lifetime Allocation Moderate 2055	-	-8.57%	-8.57%	7.04%	4.42%	10.19%	-	182	182	115	-	-	-	-	-
Target-Date 2060+															
TRP Retirement 2060 R	6/14	-8.05%	-8.05%	6.25%	-	-	4.02%	★★★	★★★	-	-	1.22%	1.22%	-	-
Morningstar Lifetime Allocation Moderate 2060	-	-8.69%	-8.69%	7.02%	4.34%	10.22%	-	99	99	-	-	-	-	-	-
Technology															
Invesco Technology	3/02	-0.78%	-0.78%	9.72%	9.28%	14.79%	4.91%	★★	★	★★	★★	1.28%	1.28%	-	-
Morningstar US Technology Sector	-	-1.29%	-1.29%	15.58%	13.83%	17.66%	-	182	182	174	146	-	-	-	-
Victory RS Science and Tech	11/95	-0.73%	-0.73%	17.81%	12.75%	19.70%	10.28%	★★★	★★★★	★★★	★★★	1.49%	1.49%	-	-
Morningstar US Technology Sector	-	-1.29%	-1.29%	15.58%	13.83%	17.66%	-	182	182	174	146	-	-	-	-
Utilities															
PGIM Jennison Utility	1/90	1.42%	1.42%	10.08%	7.02%	12.21%	9.81%	★★★★	★★★	★★	★★★★★	0.82%	0.82%	-	-
S&P 1500 Utilities TR	-	4.41%	4.41%	11.30%	10.91%	10.99%	-	60	60	58	51	-	-	-	-
World Allocation															
BlackRock Global Allocation	10/94	-7.63%	-7.63%	2.79%	1.83%	5.90%	8.11%	★★	★★	★★★	★★	1.16%	1.08%	C	2/28/2019
Morningstar Global Allocation	-	-5.42%	-5.42%	5.81%	3.78%	7.54%	-	389	389	322	160	-	-	-	-
Ivy Asset Strategy	7/00	-5.49%	-5.49%	1.90%	-1.65%	5.53%	6.45%	★	★	★	★	1.13%	1.13%	-	-
Morningstar Global Allocation	-	-5.42%	-5.42%	5.81%	3.78%	7.54%	-	389	389	322	160	-	-	-	-
Northern Gbl Asset Alloc	7/93	-7.91%	-7.91%	4.69%	2.76%	6.85%	5.81%	★★★★	★★★★	★★★★	★★★	0.80%	0.63%	C	7/31/2019
Morningstar Global Allocation	-	-5.42%	-5.42%	5.81%	3.78%	7.54%	-	389	389	322	160	-	-	-	-

Quarterly Performance Results (as of 12/31/2018)

Morningstar Category / Fund / Benchmark	Inception	Total Returns at Net Asset Value (NAV)*						Morningstar Ratings / Out of # of Funds				Expense Ratio		Expense Waiver	
		YTD	1-Year	3-Year	5-Year	10-Year	Since Inc.	Overall	3-Year	5-Year	10-Year	Gross	Net	Type	End Date
World Bond															
American Century Intl Bond	10/98	-4.26%	-4.26%	1.79%	-1.06%	0.43%	2.65%	★★	★★	★★	★	1.05%	1.05%	-	-
Citigroup WGBI NonUSD	-	-1.82%	-1.82%	3.32%	0.28%	1.27%	-	260	260	244	138	-	-	-	-
PIMCO International Bond-Hedged	12/02	1.97%	1.97%	3.70%	4.20%	6.34%	4.94%	★★★★★	★★★★★	★★★★★	★★★★★	1.21%	1.21%	-	-
Citigroup WGBI NonUSD	-	-1.82%	-1.82%	3.32%	0.28%	1.27%	-	260	260	244	138	-	-	-	-
Templeton Global Bond	9/86	1.27%	1.27%	3.26%	1.38%	5.18%	7.15%	★★★★	★★★	★★★	★★★★	1.03%	0.96%	C	6/12/2019
Citigroup WGBI NonUSD	-	-1.82%	-1.82%	3.32%	0.28%	1.27%	-	260	260	244	138	-	-	-	-
World Large Stock															
Franklin Mutual Global Disc	12/92	-10.99%	-10.99%	3.16%	2.12%	7.47%	9.72%	★★★★	★★	★★	★★★★	1.21%	1.21%	-	-
MSCI ACWI Large Cap NR USD	-	-8.63%	-8.63%	6.92%	4.41%	9.28%	-	729	729	618	360	-	-	-	-
Guggenheim World Equity Income	10/93	-8.69%	-8.69%	4.75%	3.56%	6.65%	6.75%	★★★★	★★★★	★★★	★★	1.34%	1.24%	C	2/1/2019
MSCI ACWI Large Cap NR USD	-	-8.63%	-8.63%	6.92%	4.41%	9.28%	-	729	729	618	360	-	-	-	-
Oppenheimer Global	12/69	-13.56%	-13.56%	5.66%	4.58%	10.90%	10.99%	★★★★	★★★	★★★	★★★★	1.12%	1.12%	-	-
MSCI ACWI Large Cap NR USD	-	-8.63%	-8.63%	6.92%	4.41%	9.28%	-	729	729	618	360	-	-	-	-

*The average annual total return figures assume a one-time investment of \$1,000 at the beginning of each period. All dividends are assumed to be reinvested. NAV performance returns do not reflect deduction of any front-end sales loads or contingent deferred sales loads that may be imposed by the funds. Such loads are waived by the funds for purchases made through this Program. If you purchase these funds outside of this Program, you may be subject to these charges. If the sales loads were reflected in the accompanying performance data, it would reduce the quoted performance. In addition, the NAV performance numbers do not reflect deduction of any Trust/Custodial Account charges, which would reduce the quoted performance. Because this performance information does not reflect deduction of Trust/Custodial Account charges, the quoted performance is higher than the performance experienced by your Trust/Custodial Account.

Fees and Expenses

Fees and Expenses	Option 3	Option 4	Fee Based Option	
Annual Account Fee	\$35 per year for account balances less than \$50,000; No fee for account balances more than \$50,000			
Purchase Load	0.00%	5.50%	0.00%	
Account Distribution Fee (Custodial Fee)	1.00%	0.35%	0.25%	
Contingent Deferred Sales Charge	<div>Year</div> <div>One</div> <div>Two</div>	<div>CDSC</div> <div>1.00%</div> <div>0.00%</div>		
Withdrawal Fee	A \$25 withdrawal fee may apply to any withdrawal not requested through the participant account online at securitybenefit.com.			
Rights of Accumulation		<div>Account Balances</div> <div>< \$50K</div> <div>\$50K - \$99,999</div> <div>\$100K - \$249,999</div> <div>\$250K - \$499,999</div> <div>\$500K - \$999,999</div> <div>> \$1,000,000</div>	<div>Sales Charge</div> <div>5.50%</div> <div>4.75%</div> <div>4.00%</div> <div>3.25%</div> <div>2.25%</div> <div>0.00%</div>	
Loan Fees – All options (not available in all plans or IRAs)				
Loan Origination Fee	\$100			
Loan Annual Maintenance Fee	\$50			
Loan Interest Rate	Prime + 1%			

³ The current yield more closely reflects the current earnings of the fund than the total return.

⁴ **You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

⁵ This fund uses extended performance, which generally means that the fund manager calculates performance for the share class of the fund listed based upon on performance of a previous share class. Thus, older performance may have been higher or lower if the share class listed was in existence during such time periods. For specific periods using extended performance please consult the fund's prospectus.

C - The difference between the gross expense ratio and the net expense ratio represents a contractual waiver of fees. A contractual waiver is generally provided for a specified period of time.

V - The difference between the gross expense ratio and the net expense ratio represents a voluntary waiver of fees. Unlike a contractual waiver, a voluntary waiver is not provided for a specified period of time and may end without notice. Refer to the fund's prospectus for details about this voluntary waiver.

Triple-digit or high double-digit performance is attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future. Recent market volatility may affect performance so that current performance may be lower. Performance, especially for short time periods, should not be the sole factor in making your investment decisions.

The Fidelity Advisor Stock Selector Mid Cap and PGIM Small Company funds may not be available in all plans. Contact your financial representative or employer for details.

Effective July 8, 2011, Invesco Developing Markets and Invesco Small Cap Growth are closed to new purchases or transfers.

Effective April 23, 2012, Wells Fargo Growth will no longer be available for purchase or transfers.

Effective June 30, 2014, the Clearbridge Small Cap Growth fund is closed to new purchases or transfers.

Effective January 9, 2015 Northern Large Cap Core is closed to new purchases or transfers.

Effective April 1, 2016 Oppenheimer International Small-Mid Company is closed to new purchases or transfers.

The Security Benefit Advisor 403(b)(7) is a Custodial Account under §403(b)(7) of the Internal Revenue Code. The Security Benefit Advisor 457 is a Trust Account under §457 of the Internal Revenue Code. Security Benefit Advisor IRA is an IRA Custodial Account under §408(a) of the Internal Revenue Code.

Account Charges - Fee Options 1 and 2 are no longer available for new accounts. For those accounts that have been established under these options the fees and expenses are as follows:

Option 1 – Purchase Load of 5.25% with an account distribution fee of 0.35%; No CDSC. Option 2 – No Purchase Load; account distribution fee of 0.85%. Option 2 also has a Contingent Deferred Sales Charge (CDSC): 5.00% for years 1 & 2, 4.00% for year 3, 3.00% for year 4, 2.00% for year 5, and 1.00% for year 6, and 0.00% for year 7. Fee Options 5, 6 and 7 are no longer available effective September 29, 2017. For those accounts that have been established under these options the fees and expenses are as follows: Option 5 – No Purchase Load, account distribution fee of 1.25%, No CDSC. Option 6 – No Purchase Load, account distribution fee of 1.20%, CDSC 1.00% for year 1 and 0.00% for year 2. Option 7 – No Purchase Load, account distribution fee of 1.25%, CDSC 5.00% for year 1, 4.00% for year 2, 3.00% for year 3, 2.00% for year 4, 1.00% for year 5, and 0.00% for year 6.

Broker Compensation

Security Distributors pays commissions to the selling broker/dealer in connection with contributions to your custodial account. Security Distributors may use any of its corporate assets to pay such commissions and other distribution costs. A portion of any payments made to the selling broker/dealer may be passed on to the registered representative in accordance with the broker/dealer's internal compensation programs. Security Distributors pays commissions that range in amount from 1.00% to 5.00% as a percentage of initial and subsequent contributions at the time it receives them. Security Distributors also pays asset-based commissions that range from an annual percentage of 0.25% to 1.00% of average account value. The commission amount generally varies according to the custodial account fee option selected. Please ask your registered representative for further information about what he or she and the selling broker/dealer for whom he or she works may receive in connection with your contributions to the custodial account.

Administrative, Marketing, and Support Service Payments

Security Distributors (and its affiliates) may receive payments from the underlying funds, their advisers, sub-advisers, and distributors, or affiliates thereof, in consideration for distribution, administrative, marketing, and other services Security Distributors (or its affiliates) provides. Security Distributors negotiates these payments, which may differ by underlying fund (sometimes substantially), and the amounts Security Distributors (or its affiliates) receive may be significant. Making these payments may provide an adviser, sub-adviser, or distributor (or affiliate thereof) with increased access to the Security Distributors and its affiliates. Security Distributors and its affiliates anticipate they will receive payments from the underlying funds, their advisers, sub-advisers, and distributors, or affiliates thereof in the form of 12b-1 fees, investor services fees and administrative payments that range in total from 0.00% to a maximum of 0.65% of the average net assets of the account invested in the underlying fund on an annual basis. This does not include the arrangements with certain of the investment advisers, sub-advisers, or distributors (or affiliates thereof) of certain of the Underlying Funds in which the payment is not based on the average net assets of the accounts invested in the underlying fund.

Morningstar Rating™

Often simply called the Star Rating, the Morningstar Rating brings load-adjustments, performance (returns) and risk together into one evaluation. To determine a fund's star rating for a given time period (three, five, or ten years), the fund's risk-adjusted return is plotted on a bell curve: If the fund scores in the top 10% of its category, it receives 5 stars (Highest); if it falls in the next 22.5% it receives 4 stars (Above Average); a place in the middle 35% earns 3 stars (Average); those lower still, in the next 22.5%, receive 2 stars (Below Average); and the bottom 10% get only 1 star (Lowest). The Overall Morningstar Rating is a weighted average of the available three-, five-, and ten-year ratings.

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Security Distributors

SIMPLE IRA Disclosure Statement

Introduction – Your employer has chosen to establish a Savings Incentive Match Plan for Employees of Small Employers (SIMPLE plan). Under a SIMPLE plan, each plan participant must establish a SIMPLE Individual Retirement Account (SIMPLE IRA) into which plan contributions will be deposited. This Disclosure Statement describes the statutory and regulatory provisions applicable to the operation of a SIMPLE IRA. Internal Revenue Service regulations require that this Disclosure Statement be given to each person desiring to establish a SIMPLE IRA.

Right to Revoke

You may revoke your SIMPLE IRA within seven days after it has been established. For purposes of revocation, the date your first purchase payment is received by Security Benefit will be the date the account is established. To revoke your SIMPLE IRA and receive back the entire amount of contribution paid, you must mail or deliver a written notice of revocation, signed exactly as your signature appears on your SIMPLE IRA Application, to:

Security Benefit
PO Box 219141
Kansas City, MO 64121-9141
1-800-747-3942

If you send your revocation notice by First Class Mail, we will consider that you have notified us as of the date of the postmark on the envelope. If you sent it by Certified or Registered Mail, you will have notified us as of the certification or registration date on the label. In either case, it must be properly addressed and mailed, with postage prepaid. Upon receipt of a timely revocation notice, the entire amount of your contribution will be returned to you without adjustment for sales commissions, administrative fees or market value fluctuation.

SIMPLE IRA Status

The Internal Revenue Service issued Form 5305-SA, which is being used to establish your SIMPLE IRA. However, the Internal Revenue Service has approved only the form of your SIMPLE IRA and has not approved of the merits of this SIMPLE IRA or the operation of the SIMPLE Plan under which your employer makes contributions to this account.

Who is Eligible for a SIMPLE IRA?

Information on eligibility to participate in your employer's SIMPLE Plan will be included in the summary description of the plan furnished to you by your employer.

What Types of Contributions May be Made to My SIMPLE IRA?

Contributions to a SIMPLE IRA may be either salary deferral contributions or employer contributions. Contributions must be made in cash and cannot exceed the maximum amount allowed under the Internal Revenue Code.

How Much May be Contributed to My SIMPLE IRA?

On a pre-tax basis, you may elect to contribute the applicable amount below:

Contribution Limits

Tax Year	Deferred Amount
2018	\$12,500
2019	\$13,000

Additional Catch Up Contributions (Age 50 and Older Only)

Tax Year	Additional Catch-Up Amount
2018	\$3,000
2019	\$3,000

In addition, your employer is required to make either (1) a dollar-for-dollar matching contribution, or (2) a nonelective contribution to your SIMPLE IRA each year. In general, matching contributions must equal your deferrals of up to 3% of your compensation, but under certain circumstances, your employer may make lower matching contributions. If your employer chooses to make a lower matching contribution, you will be notified. Instead of the match, your employer may make a nonelective contribution on your behalf equal to 2% of your compensation (compensation for purposes of any nonelective contribution is limited to \$275,000 for 2018 and \$280,000 for 2019).

Can I Make Rollover Contributions to My SIMPLE IRA?

Yes, you may rollover or transfer contributions to your SIMPLE IRA but only from another SIMPLE IRA.

What Happens if Excess Contributions are Made to My SIMPLE IRA?

If contributions to your SIMPLE IRA for any taxable year are greater than the maximum amount, the excess amount may be subject to an annual 6% excise tax. However, you may be able to avoid this tax if you withdraw your excess contributions plus any earnings on the excess on or before the due date, including extensions, for your federal tax return for the year in which the excess contributions are made.

How Will Distributions From My SIMPLE IRA be Taxed?

Distributions from your SIMPLE IRA:

1. Are taxed as ordinary income;
2. Are includable in gross income; and
3. May be subject to state income taxes.

Are There Any Penalties for Premature Distributions?

Distributions received by you prior to age 59½, except in cases of disability, death or transfer to another SIMPLE IRA, are premature distributions subject to:

1. Ordinary income taxes, plus
2. An excise tax of 10% of the amount received. The 10% penalty increases to 25% for distributions you take before you have participated in the SIMPLE plan for at least two years.

The 10% or 25% excise tax will not apply to any distribution which (i) is part of a series of substantially equal periodic distributions made over a period equal to your life expectancy or the joint and last survivor life expectancies of you and your designated beneficiary, (ii) is a return of excess contributions, (iii) does not exceed the amount of your medical expenses that would be deductible from the year, (iv) subject to certain restrictions, does not exceed the premiums you paid for health insurance coverage for yourself, your spouse and dependents if you have been unemployed and received unemployment compensation for at least 12 weeks, (v) is a "qualified first-time homebuyer distribution," within the meaning of Internal Revenue Code Section 72(t)(8), up to \$10,000, or (vi) is for post-secondary education costs for you, your spouse or any child or grandchild of you or your spouse.

When Must Distributions Begin?

You must start receiving minimum distributions from your IRA by April 1 following the year in which you reach 70½ (your "required beginning date") by one of the following methods:

1. Total single sum, or
2. Over a period not exceeding the period provided by the Internal Revenue Service in required minimum distribution regulations.

You may figure your required minimum distribution for each year by dividing the value of your IRA on December 31 of the preceding year by the value listed in the table issued by the Internal Revenue Service. The table can be found in the current version of IRS Publication 590 "Individual Retirement Arrangements." To obtain a free copy of IRS Publication 590 and other IRA forms, write the IRS Forms Distributions Center for your area as shown in your income tax return instructions.

If you have more than one SIMPLE IRA, you must determine the required minimum distribution separately for each SIMPLE IRA; however, you can take the actual distribution of these amounts from any one or more of your SIMPLE IRAs.

If you die before your account is fully distributed, and the balance of your SIMPLE IRA is payable to your designated beneficiary, your designated beneficiary may elect that the amount be paid in substantially equal installments over a fixed period not exceeding the designated beneficiary's life expectancy, beginning no later than December 31 of the year following the year in which you died. If you have no individual designated beneficiary, or if distributions are not timely commenced, your account must be distributed by the end of the fifth calendar year after the year of your death.

If your spouse is your designated beneficiary, such distribution need not commence until December 31 of the year during which you would have attained 70½ had you survived. Alternatively, if your designated beneficiary is your spouse, he or she may elect to treat your IRA as his or her own IRA, or rollover your account balance to his or her separate IRA.

Will I Face Any Penalties If I Do Not Take a Required Distribution?

Yes. Failure to receive the full amount of a required minimum distribution may subject you to a 50% excise tax on the difference between the amount you should have received and the amount you actually received.

What Are the Statutory Requirements?

1. The account must be established under a domestic trust or custodial account.
2. The account must be governed by a written document.
3. The account must be for the exclusive benefit of you and your beneficiaries.
4. The funds in the account may not be invested in life insurance contracts.
5. The account must be non-forfeitable (sometimes referred to as "100% vested").
6. The account must be distributed in accordance with certain minimum distribution rules described more fully above.

Tax Status

1. Earnings of your IRA contract are not taxed until they are removed from the IRA.
2. In general, taxable distributions are included in your gross income in the year you receive them.
3. Distributions are non-taxable to the extent they represent a return of non-deductible contributions. The nontaxable percentage of a distribution is determined by dividing your total undistributed, non-deductible IRA contributions by the value of all your IRAs (including SEPs and rollovers).
4. Amounts held in IRAs are generally subject to the imposition of federal estate and gift taxes.
5. Your IRA contract's tax-sheltered status will be lost and the value of your contract will be taxable to you, if:
 - a. you engage in a prohibited transaction, as described in Internal Revenue Code Section 4975(c);
 - b. you borrow from your IRA;

- c. you pledge your IRA as collateral for a loan; or
- d. you invest any part of your SIMPLE IRA assets in collectibles, as defined in Internal Revenue Code Section 408(m)(2).

Reports

1. Financial information about your SIMPLE IRA will be provided by the custodian annually.
2. IRS Form 5329 must be filed for a year during which excise taxes are imposed.
Financial Information
3. The basic purpose of a SIMPLE IRA is to provide retirement benefits.
4. Benefits will vary with performance of the chosen investment medium. No guarantee or projection of the final value of your SIMPLE IRA is given.
5. Investment selection is your option. A detailed description of each fund may be found in its current prospectus.

Are There Costs and Penalties Applicable to My Initial Investment In and Any Subsequent Transfer of My SIMPLE IRA?

In most instances, yes. In general, your initial and subsequent investments to your SIMPLE IRA are subject to certain sales commissions and custodian fees which are explained in detail at the end of this SIMPLE IRA Disclosure Statement. The fund in which you are investing is under contract to its investment advisor to pay certain annual management fees. The fund also may incur additional operating expenses. See the prospectus for further details.

The prospectus will outline the investment objectives of the fund(s) you have selected for your SIMPLE IRA. You should consider these objectives carefully to determine if they are consistent with your own planning for retirement.

Further, you may transfer your contributions to a SIMPLE IRA at another financial institution at any time. (After you have been a participant in your employer's SIMPLE plan for two years you may transfer your account to an IRA, which is not a SIMPLE IRA, at another financial institution.) To initiate such a transfer, contact the new trustee or custodian to obtain the appropriate forms. Security Benefit will complete a "trustee to trustee," or similar transfer, of all or a portion of your SIMPLE IRA account balance upon receipt of the recipient institution's acceptance of the SIMPLE IRA account. If your contribution was invested in a mutual fund subject to a sales charge, then the sales charges will not be refunded.

IMPORTANT: The discussion of the tax rules for SIMPLE IRAs in this Disclosure Statement is based upon the best available information. However, the rules that apply to SIMPLE IRAs, including those applicable to the conversion and reconversion of IRAs, are complex and may have consequences that are specific to your personal tax or financial situation. Therefore, you should consult your tax advisor for the latest developments and for advice about how maintaining a SIMPLE IRA will affect your personal tax or financial situation.

Account and Account Distribution Fees and Payments

1. UMB Bank, n.a. ("Custodian"), is the Custodian for your SIMPLE IRA. The Custodian shall be entitled to receive an annual fixed dollar administration fee for partial payment for custodial services rendered to any Custodial Account with a balance less than \$50,000. For accounts with a balance of less than \$50,000, the fee shall be \$35 per year. This fee will be determined and deducted, in whole or in part on dates determined by the Custodian. The applicable fee will also be taken upon surrender of the contract if the contract value is less than \$50,000 and the fee has not yet been taken for the year. This fee is subject to change by the Custodian upon notice to the Owner. In addition to the fees and charges otherwise described, a \$25 withdrawal fee may apply to any withdrawal not requested through the participant account online at securityretirement.com.
2. The Custodian has previously offered seven distribution options for payment of initial and trail commissions, including bonus commissions under special sales programs, to registered broker/dealers for authorized sales of this Account, which correspond to different asset based account fee structures for the accounts (designated Options 1 through 7). Effective January 2010, the Custodian will offer Options 3, 4, 5, 6, and 7, and will generally no longer accept sales of new accounts under Options 1 and 2 (though accounts under these options may continue to accept contributions and pay initial and trail commissions). Effective May 2017, the Custodian will also offer a new Option entitled "Fee Based Option." Effective October 2017, the Custodian will also no longer accept sales of new accounts under Options 5, 6 or 7 (though accounts under these options may continue to accept contributions and pay initial and trail commissions). The Owner acknowledges that these commissions have been separately disclosed by the representative of the broker/dealer and agreed to by the by submitting an Application for the Account. If not, or for further information, the Owner should contact his or her representative. If the agent of the original broker/dealer becomes employed by a new broker/dealer also authorized by SD to sell custodial accounts similar to the Account, and the Owner consents in writing to a change of dealer request, the payment of commissions may be made at the option of SD to the new broker/dealer.
3. If the Owner had previously selected distribution Option 1 for his or her Account, the Custodian will charge and retain a sales charge (front load) of 5.25% on each contribution made to the account to cover custodial, administration and distribution charges. For sales under Option 4, a sales charge of 5.50% will be made on each contribution. There is no sales charge on contributions made under distribution Options 2, 3, 5, 6, 7, or the Fee Based Option. Sales charges may be reduced or waived at the discretion of Custodian or under special sales programs.
4. If the Owner has selected distribution Option 3 or 6, the Custodian shall charge and retain a contingent deferred sales charge (surrender charge or end load) upon voluntary or involuntary withdrawals of assets from the account of 1% of the value of shares purchased with each contribution in the first year and for the first year that the shares are held in the Account. If the Owner has selected distribution Option 2, the Custodian shall charge and retain a contingent deferred sales charge upon voluntary or involuntary withdrawals of assets from the account of 5% on shares purchased with each contribution for the first or second year that the shares are held in the Account, 4% for the third year, 3% for the fourth year, 2% for the fifth year, and 1% for the sixth year the shares are held in the account. If the Owner has selected distribution Option 7, the Custodian shall charge and retain a contingent deferred sales charge upon voluntary or involuntary withdrawals of assets from the account of 5% on shares purchased with each contribution for the first year that the shares are held in the Account, 4% for the second year, 3% for the third year, 2% for the fourth year, and 1% for the fifth year the shares are held in the account. Shares purchased with loan

payments are considered to be contributions for the purpose of determining these charges. There is no contingent deferred sales charge for Options 1, 4, 5, or the Fee Based Option.

5. For the purpose of imposing any contingent deferred sales charge, no charge will be imposed on shares added to the Account through the reinvestment of dividends, capital gain distributions or other income, and such shares will be deemed to be distributed from the Account first. Thereafter, the shares held in the account longest will be deemed to be distributed first. Where shares are subject to the charge, the charge will be imposed at the lesser of the original purchase price of the shares or the then present value of the shares. Contingent deferred sales charges will be waived if the distribution is attributable to the death or disability of the Owner or if the distribution is a required minimum distribution or is attributable to financial hardship. The Custodian may require such proof of financial hardship as it deems appropriate for the purpose of waiving this charge. Waivers will not be available through the mere passage of time for any reason, and will not be available under any circumstances, including death or disability, if the assets of the Account are being transferred to another 403(b) arrangement or individual retirement account or annuity. Finally, the Custodian may waive the charge, in whole or in part, at any time, in its discretion.
6. If the Owner has selected distribution Option 1 or 4 for the Account, the Custodian shall charge and retain an additional unitized wrap fee of 0.35% of the assets in the Account each year, to cover custodial and administrative expenses. For distribution Option 2, the Custodian shall charge and retain additional unitized wrap fee of 0.30% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.50% per year, to cover distribution charges, for total fees of 0.80% per year. For distribution Option 3, the Custodian shall charge and retain additional unitized wrap fee of 0.50% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.50% per year, to cover distribution charges, for total fees of 1.00% per year. For distribution Option 5 or 7, the Custodian shall charge and retain additional unitized wrap fee of 0.50% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.75% per year, to cover distribution charges, for total fees of 1.25% per year. For distribution Option 6, the Custodian shall charge and retain additional unitized wrap fee of 0.50% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.70% per year, to cover distribution charges, for total fees of 1.20% per year. Unitized fees will be determined, and may be deducted currently or in advance, pro rata on a daily basis from the account.
7. The Owner hereby grants to SD a limited power of attorney to direct the sale of mutual fund shares from the Account to pay for the fees imposed hereunder. The Owner further authorizes the Custodian to retain sufficient assets in the account upon any request for full distribution or transfer of the account to pay such fees and charges.
8. For distribution Option 1 or 4, at the specific prior request of the Participant or the broker/dealer for any contribution or transfer into the Account (which the Custodian may, at its option, deem to be continuing for some or all future contributions or transfers, including contributions and transfers for other family members), any contribution which puts the higher of: (a) accumulated contributions and transfers to the Account, or (b) the Account value after the contribution or transfer, over a breakpoint may incur reduced sales charges. The following is the present schedule of breakpoints and reduced sales charges (which may be changed at the discretion of the Custodian):

Breakpoints	Option 1	Option 4
Less than \$50,000	5.25%	5.50%
\$50,000 to \$99,999	4.50%	4.75%
\$100,000 to \$249,999	3.75%	4.00%
\$250,000 to \$499,999	3.00%	3.25%
\$500,000 to \$999,999	2.00%	2.25%
\$1,000,000 or more	0.00%	0.00%*

*At this level, a 1% surrender charge will be imposed for one year.

9. For the Fee Based Option, the Custodian shall charge an annual fee of 0.25%, which will be assessed monthly based upon the previous month-end balance. The Owner's representative may also add additional fees to the program such as investment advisory fees. The Owner acknowledges that these fees have been separately disclosed by the representative of the broker/dealer and agreed to by the Owner by submitting an Application for the Account. If not, or for further information, the Owner should contact his or her representative.

Advisor Program SEP IRA Disclosure Statement

Introduction – Your employer has chosen to establish a SEP plan which will require each plan participant to establish a SEP Individual Retirement Account (SEP-IRA) into which plan contributions will be deposited. This Disclosure Statement describes the statutory and regulatory provisions applicable to the operation of SEP-IRAs. Internal Revenue Service regulations require that this Disclosure Statement be given to each person desiring to establish a SEP-IRA.

Right to Revoke

You may revoke your SEP-IRA within seven days after it has been established. For purposes of revocation, the date your first purchase payment is received by Security Benefit will be the date the account is established. To revoke your SEP-IRA and receive a refund of the entire amount of contribution paid, you must mail or deliver a written notice of revocation, signed exactly as your signature appears on your SEP-IRA Application, to:

Security Benefit
P.O. Box 219141
Kansas City, MO 64121-9141
1-800-747-3942

If you send your revocation notice by First Class Mail, we will consider that you have notified us as of the date of the postmark on the envelope. If you send it by Certified or Registered Mail, you will have notified us as of the certification or registration date on the label. In either case, it must be properly addressed and mailed, with postage prepaid. Upon receipt of a timely revocation notice, the entire amount of your contribution will be returned to you without adjustment for sales commissions, administrative fees or market value fluctuation.

IRA Status

The Internal Revenue Service issued Form 5305-A, which is being used to establish your SEP-IRA. However, the Internal Revenue Service has approved only the form of your SEP-IRA and has not approved of the merits of this SEP-IRA or the operation of the SEP-Plan under which your employer makes contributions to your account.

Who is Eligible for a SEP-IRA?

Information on eligibility to participate in your employer's SEP-Plan will be included in the summary description of the plan furnished to you by your employer.

What Types of Contributions May be Made to My SEP-IRA?

SEP Contributions to a SEP-IRA are usually limited to employer contributions. Contributions must be made in cash and cannot exceed the maximum amount allowed under the Internal Revenue Code. Your employer should provide you with a summary description of the SEP plan that describes your eligibility to receive contributions, contribution limits, and other information about the plan. You should contact your employer if you have further questions about your employer's SEP plan.

In addition to employer contributions, you may make your traditional IRA contributions to your Security Benefit SEP-IRA Account instead of a separate IRA account. Please contact Security Benefit or refer to IRS Publication 390 for information on contribution limits to traditional IRAs, possible income tax deductions for contributions and other information about traditional IRAs. Some SEPs first established by an employer before 1997 (known as SARSEPs) allow employees to make salary reduction contributions to their SEP-IRA. If your employer's SEP includes salary reduction contributions, those contributions may be made to this SEP-IRA. Please see your employer sponsoring a SARSEP for contribution limits and other information about the plan.

How Much May Be Contributed to my SEP-IRA?

Your Employer may contribute to your IRA, pursuant to a Simplified Employee Pension, up to the lesser of 25% of your compensation \$55,000 for 2018 or \$56,000 for 2019. The actual contributions you receive will be determined by the total amount contributed by your employer to the plan and your share of that contribution under the plan contribution allocation formula.

Rollovers and Direct Transfers

If you receive a distribution from another IRA, you may make a rollover contribution of all or part of the amount you receive to this SEP-IRA. The rollover must be completed within 60 days after you receive the distribution.

Certain distributions from retirement plans (pension plan, profit-sharing plan, Keogh, 403(b), 401(k) or governmental 457 plan) are also eligible for rollover to your IRA. You may make a rollover contribution by rolling over all or a portion of your distribution or directly transferring the assets from a retirement plan. The distribution must be rolled over within 60 days of receipt from the retirement plan administrator or sponsor. In most instances the plan administrator or sponsor must withhold 20% of your distribution for federal income tax purposes unless you elect a direct rollover. In a direct rollover, the distribution from your retirement plan is made directly from the plan administrator or sponsor to your SEP-IRA account. The amount of your rollover will not be included in your taxable income for the year.

Because of the strict limitations that apply to IRA and retirement plan rollovers, you should consult with your tax advisor before making any type of rollover contribution.

Tax Status of the Contract and Distributions

1. Earnings of your SEP-IRA account are not taxed until they are removed from the SEP-IRA.
2. In general, taxable distributions are included in your gross income in the year you receive them.
3. Distributions are non-taxable to the extent they represent a return of non-deductible, traditional IRA contributions. The nontaxable percentage of a distribution is determined by dividing your total undistributed, non-deductible SEP-IRA contributions by the value of all your IRAs.
4. Amounts held in IRAs are generally subject to the imposition of federal estate taxes. In addition, if you elect to have all or any part of your account payable to a beneficiary (or beneficiaries) upon your death, the election generally will not subject you to any gift tax liability.
5. Your SEP-IRA account's tax-sheltered status will be lost and the value of your account will be taxable to you, if:
 - a. you engage in a prohibited transaction, as described in Internal Revenue Code Section 4975(c);
 - b. you borrow from your SEP-IRA;
 - c. you pledge your SEP-IRA as collateral for a loan; or
 - d. you invest any part of your SEP-IRA assets in collectibles, as defined in Internal Revenue Code Section 408(m)(2).

Required Minimum Distributions

You must start receiving minimum distributions from your SEP-IRA by April 1 following the year in which you reach 70½ (your "required beginning date") by one of the following methods:

1. Total single sum, or
2. Periodic payments based upon a Uniform Lifetime Table of life expectancies issued by the Internal Revenue Service.

Figure your required minimum distribution for each year by dividing the value of your SEP-IRA on December 31 of the preceding year by the value listed in the Uniform Lifetime Table. The Table can be found in the current version of IRS Publication 590 "Individual Retirement Arrangements." To obtain a free copy of IRS Publication 590 and other IRA forms, write the IRS Forms Distributions Center for your area as shown in your income tax return instructions.

If you have more than one IRA, including your SEP-IRA, you must determine the required minimum distribution separately for each IRA; however, you can take the actual distribution of these amounts from any one or more of your IRAs. If the actual distribution from your SEP-IRA is less than the minimum amount that should be distributed in accordance with the rules set forth above, the difference is an excess accumulation. There is a 50% excise tax on any excess accumulations.

If you die before your account is fully distributed, and the balance of your SEP-IRA is payable to your designated beneficiary, your designated beneficiary may elect that the amount be paid in substantially equal installments over a fixed period not exceeding the designated beneficiary's life expectancy, beginning no later than December 31 of the year following the year in which you died.

If your spouse is your designated beneficiary, such distribution need not commence until December 31 of the year during which you would have attained 70½ had you survived. Alternatively, if your designated beneficiary is your spouse, he or she may elect to treat your SEP-IRA as his or her own IRA, or rollover your account balance to his or her separate IRA.

Are There Any Penalties For Premature Distributions?

There is an additional tax on premature distributions equal to 10% of the amount of the premature distribution that you must include in your gross income. Premature distributions are generally amounts you withdraw from your SEP-IRA before you are age 59½. However, the tax on premature distributions does not apply:

1. To distributions that are rolled over tax free to another IRA, a qualified employee benefit plan, a tax-sheltered annuity or a qualified governmental deferred compensation plan.
2. To a series of substantially equal periodic payments made over your life or life expectancy, or the joint life expectancy of you and your beneficiary.
3. To amounts distributed to a beneficiary, or the individual's estate, on or after the death of the individual.
4. If you are permanently disabled. You are considered disabled if you cannot do any substantial gainful activity because of your physical or mental condition. A physician must determine that the condition can be expected to result in death or to be of long, continued and indefinite duration.
5. To a distribution which does not exceed the amount of your medical expenses that would be deductible for the year for income tax purposes.
6. To a distribution (subject to certain restrictions) that does not exceed the premiums you paid for health insurance coverage for yourself, your spouse and dependents if you have been unemployed and received unemployment compensation for at least 12 weeks.
7. To a "qualified first-time homebuyer distribution," within the meaning of Internal Revenue Code Section 72(t)(8), up to \$10,000.
8. To a distribution for post-secondary education costs for you, your spouse or any child or grandchild of you or your spouse.

For Divorced Spouse IRAs

1. The transfer of an individual's interest, in whole or in part, in an IRA to their former spouse under a valid divorce decree or a written instrument incident to such divorce shall not be considered to be a distribution from such an IRA to such individual or their former spouse; nor shall it be considered a taxable transfer by such individual to their former spouse.
2. The interest described which is transferred to the former spouse shall be treated as an IRA of such spouse.

Reports

1. Financial information about your SEP-IRA will be provided to you annually.
2. IRS Form 5329 must be filed for a year during which excise taxes are imposed.

Financial Information

1. The basic purpose of an SEP-IRA is to provide retirement benefits.
2. Benefits will vary with performance of the chosen investment medium. No guarantee or projection of the final value of your SEP-IRA is given.
3. Investment selection is your option. A detailed description of each fund may be found in its current prospectus.
4. The initial and subsequent investments to your SEP-IRA are subject to certain sales commissions and custodian fees, which are explained in detail below. The fund in which you are investing is under contract to its investment advisor to pay certain annual management fees. The fund also may incur additional operating expenses, however, the investment advisor has guaranteed that the aggregate annual expenses of the fund will not exceed a specified maximum. The prospectus will outline the investment objectives of the fund(s) you have selected for your SEP-IRA. You should consider these objectives carefully to determine if they are consistent with your own planning for retirement.
5. Further information concerning SEP-IRAs can be obtained from any District Office of the Internal Revenue Service, from IRS Publication 590, or from Security Investors, LLC.

Account and Account Distribution Fees and Payments

1. UMB Bank, n.a. ("Custodian"), is the Custodian for your SEP-IRA. The Custodian shall be entitled to receive an annual fixed dollar administration fee for partial payment for custodial services rendered to any Custodial Account with a balance less than \$50,000. For accounts with a balance of less than \$50,000, the fee shall be \$35 per year. This fee will be determined and deducted, in whole or in part on dates determined by the Custodian. The applicable fee will also be taken upon surrender of the contract if the contract value is less than \$50,000 and the fee has not yet been taken for the year. This fee is subject to change by the Custodian upon notice to the Participant. In addition to the fees and charges otherwise described, a \$25 withdrawal fee may apply to any withdrawal not requested through the participant account online at securityretirement.com.
2. The Custodian has previously offered seven distribution options for payment of initial and trail commissions, including bonus commissions under special sales programs, to registered broker/dealers for authorized sales of this Account, which correspond to different asset based account fee structures for the accounts (designated Options 1 through 7). Effective January 2010, the Custodian will offer Options 3, 4, 5, 6, and 7, and will generally no longer accept sales of new accounts under Options 1 and 2 (though accounts under these options may continue to accept contributions and pay initial and trail commissions." Effective May 2017, the Custodian will also offer a new Option entitled "Fee Based Option." Effective October 2017, the Custodian will also no longer accept sales of new accounts under Options 5,6 or 7(though accounts under these

options may continue to accept contributions and pay initial and trail commissions). The Participant acknowledges that these commissions have been separately disclosed by the representative of the broker/dealer and agreed to by the Participant by submitting an Application for the Account. If not, or for further information, the Participant should contact his or her representative. If the agent of the original broker/dealer becomes employed by a new broker/dealer also authorized by SD to sell custodial accounts similar to the Account, and the Participant consents in writing to a change of dealer request, the payment of commissions may be made at the option of SD to the new broker/dealer.

3. If the Participant had previously selected distribution Option 1 for his or her Account, the Custodian will charge and retain a sales charge (front load) of 5.25% on each contribution made to the account to cover custodial, administration and distribution charges. For sales under Option 4, a sales charge of 5.50% will be made on each contribution. There is no sales charge on contributions made under distribution options 2, 3, 5, 6, 7, or the Fee Based Option. Sales charges may be reduced or waived at the discretion of Custodian or under special sales programs.
4. If the Participant has selected distribution Option 3 or 6, the Custodian shall charge and retain a contingent deferred sales charge (surrender charge or end load) upon voluntary or involuntary withdrawals of assets from the account of 1% of the value of shares purchased with each contribution made in the first year and for the first year that the shares are held in the Account. If the Participant has selected distribution Option 2, the Custodian shall charge and retain a contingent deferred sales charge upon voluntary or involuntary withdrawals of assets from the account of 5% on shares purchased with each contribution for the first or second year that the shares are held in the Account, 4% for the third year, 3% for the fourth year, 2% for the fifth year, and 1% for the sixth year the shares are held in the account. If the Participant has selected distribution Option 7, the Custodian shall charge and retain a contingent deferred sale charge upon voluntary or involuntary withdrawals of assets from the account of 5% on shares purchased with each contribution for the first year that the shares are held in the Account, 4% for the second year, 3% for the third year, 2% for the fourth year, and 1% for the fifth year the shares are held in the account. Shares purchased with loan payments are considered to be contributions for the purpose of determining these charges. There is no contingent deferred sales charge for Options 1, 4, 5, or the Fee Based option.
5. For the purpose of imposing any contingent deferred sales charge, no charge will be imposed on shares added to the Account through the reinvestment of dividends, capital gain distributions or other income, and such shares will be deemed to be distributed from the Account first. Thereafter, the shares held in the account longest will be deemed to be distributed first. Where shares are subject to the charge, the charge will be imposed at the lesser of the original purchase price of the shares or the then present value of the shares. Contingent deferred sales charges will be waived if the distribution is attributable to the death or disability of the Participant or if the distribution is a required minimum distribution or is attributable to financial hardship. The Custodian may require such proof of financial hardship as it deems appropriate for the purpose of waiving this charge. Waivers will not be available through the mere passage of time for any reason, and will not be available under any circumstances, including death or disability, if the assets of the Account are being transferred to another 403(b) arrangement or individual retirement account or annuity. Finally, the Custodian may waive the charge, in whole or in part, at any time, in its discretion.
6. If the Participant has selected distribution Option 1 or 4 for the Account, the Custodian shall charge and retain an additional unitized wrap fee of 0.35% of the assets in the Account each year, to cover custodial and administrative expenses. For distribution Option 2, the Custodian shall charge and retain additional unitized wrap fee of 0.30% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.50% per year, to cover distribution charges, for total fees of 0.80% per year. For distribution Option 3, the Custodian shall charge and retain additional unitized wrap fee of 0.50% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.50% per year, to cover distribution charges, for total fees of 1.00% per year. For distribution Option 5 or 7, the Custodian shall charge and retain additional unitized wrap fee of 0.50% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.75% per year, to cover distribution charges, for total fees of 1.25% per year. For distribution Option 6, the Custodian shall charge and retain additional unitized wrap fee of 0.50% of the assets in the Account each year, to cover custodial and administrative expenses, and an additional unitized fee of 0.70% per year, to cover distribution charges, for total fees of 1.20% per year. Unitized fees will be determined, and may be deducted currently or in advance, pro rata on a daily basis from the account.
7. The Participant hereby grants to SD a limited power of attorney to direct the sale of mutual fund shares from the Account to pay for the fees imposed hereunder. The Participant further authorizes the Custodian to retain sufficient assets in the account upon any request for full distribution or transfer of the account to pay such fees and charges.
8. For distribution Option 1 or 4, at the specific prior request of the Participant or the broker/dealer for any contribution or transfer into the Account (which the Custodian may, at it's option, deem to be continuing for some or all future contributions or transfers, including contributions and transfers for other family members), any contribution which puts the higher of: (a) accumulated contributions and transfers to the Account, or (b) the Account value after the contribution or transfer, over a breakpoint may incur reduced sales charges. The following is the present schedule of breakpoints and reduced sales charges (which may be changed at the discretion of the Custodian):

<u>Breakpoints</u>	<u>Option 1</u>	<u>Option 4</u>
Less than \$50,000	5.25%	5.50%
\$50,000 to \$99,999	4.50%	4.75%
\$100,000 to \$249,999	3.75%	4.00%
\$250,000 to \$499,999	3.00%	3.25%
\$500,000 to \$999,999	2.00%	2.25%
\$1,000,000 or more	0.00%	0.00%*

*At this level, a 1% surrender charge will be imposed for one year.

9. For the Fee Based Option, the Custodian shall charge an annual fee of 0.25%, which will be assessed monthly based upon the previous month-end balance. The Participant's representative may also add additional fees to the program such as investment advisory fees. The Participant acknowledges that these fees have been separately disclosed by the representative of the broker/dealer and agreed to by the Participant by submitting an Application for the Account. If not, or for further information, the Participant should contact his or her representative.

Traditional Individual Retirement Custodial Account

(Under section 408(a) of the Internal Revenue Code)

Do not file
with the Internal
Revenue Service

Name of depositor	Date of birth of depositor	Identifying number (see instructions)
Address of depositor		Check if amendment <input type="checkbox"/>
Name of custodian	Address or principal place of business of custodian	

The depositor named above is establishing a traditional individual retirement account under section 408(a) to provide for his or her retirement and for the support of his or her beneficiaries after death.

The custodian named above has given the depositor the disclosure statement required by Regulations section 1.408-6.

The depositor has assigned the custodial account dollars (\$) in cash.

The depositor and the custodian make the following agreement:

Article I

Except in the case of a rollover contribution described in section 402(c), 403(a)(4), 403(b)(8), 408(d)(3), or 457(e)(16), an employer contribution to a simplified employee pension plan as described in section 408(k), or a recharacterized contribution described in section 408A(d)(6), the custodian will accept only cash contributions up to \$3,000 per year for tax years 2002 through 2004. That contribution limit is increased to \$4,000 for tax years 2005 through 2007 and \$5,000 for 2008 and thereafter. For individuals who have reached the age of 50 before the close of the tax year, the contribution limit is increased to \$3,500 per year for tax years 2002 through 2004, \$4,500 for 2005, \$5,000 for 2006 and 2007, and \$6,000 for 2008 and thereafter. For tax years after 2008, the above limits will be increased to reflect a cost-of-living adjustment, if any.

Article II

The depositor's interest in the balance in the custodial account is nonforfeitable.

Article III

1. No part of the custodial account funds may be invested in life insurance contracts, nor may the assets of the custodial account be commingled with other property except in a common trust fund or common investment fund (within the meaning of section 408(a)(5)).

2. No part of the custodial account funds may be invested in collectibles (within the meaning of section 408(m)) except as otherwise permitted by section 408(m)(3), which provides an exception for certain gold, silver, and platinum coins, coins issued under the laws of any state, and certain bullion.

Article IV

1. Notwithstanding any provision of this agreement to the contrary, the distribution of the depositor's interest in the custodial account shall be made in accordance with the following requirements and shall otherwise comply with section 408(a)(6) and the regulations thereunder, the provisions of which are herein incorporated by reference.

2. The depositor's entire interest in the custodial account must be, or begin to be, distributed not later than the depositor's required beginning date, April 1 following the calendar year in which the depositor reaches age 70½. By that date, the depositor may elect, in a manner acceptable to the custodian, to have the balance in the custodial account distributed in:

(a) A single sum or

(b) Payments over a period not longer than the life of the depositor or the joint lives of the depositor and his or her designated beneficiary.

3. If the depositor dies before his or her entire interest is distributed to him or her, the remaining interest will be distributed as follows:

(a) If the depositor dies on or after the required beginning date and:

(i) the designated beneficiary is the depositor's surviving spouse, the remaining interest will be distributed over the surviving spouse's life expectancy as determined each year until such spouse's death, or over the period in paragraph (a)(iii) below if longer. Any interest remaining after the spouse's death will be distributed over such spouse's remaining life expectancy as determined in the year of the spouse's death and reduced by 1 for each subsequent year, or, if distributions are being made over the period in paragraph (a)(iii) below, over such period.

(ii) the designated beneficiary is not the depositor's surviving spouse, the remaining interest will be distributed over the beneficiary's remaining life expectancy as determined in the year following the death of the depositor and reduced by 1 for each subsequent year, or over the period in paragraph (a)(iii) below if longer.

(iii) there is no designated beneficiary, the remaining interest will be distributed over the remaining life expectancy of the depositor as determined in the year of the depositor's death and reduced by 1 for each subsequent year.

(b) If the depositor dies before the required beginning date, the remaining interest will be distributed in accordance with (i) below or, if elected or there is no designated beneficiary, in accordance with (ii) below:

(i) The remaining interest will be distributed in accordance with paragraphs (a)(i) and (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), starting by the end of the calendar year following the year of the depositor's death. If, however, the designated beneficiary is the depositor's surviving spouse, then this distribution is not required to begin before the end of the calendar year in which the depositor would have reached age 70½. But, in such case, if the depositor's surviving spouse dies before distributions are required to begin, then the remaining interest will be distributed in accordance with (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), over such spouse's designated beneficiary's life expectancy, or in accordance with (ii) below if there is no such designated beneficiary.

(ii) The remaining interest will be distributed by the end of the calendar year containing the fifth anniversary of the depositor's death.

4. If the depositor dies before his or her entire interest has been distributed and if the designated beneficiary is not the depositor's surviving spouse, no additional contributions may be accepted in the account.

5. The minimum amount that must be distributed each year, beginning with the year containing the depositor's required beginning date, is known as the "required minimum distribution" and is determined as follows:

(a) The required minimum distribution under paragraph 2(b) for any year, beginning with the year the depositor reaches age 70½, is the depositor's account value at the close of business on December 31 of the preceding year divided by the distribution period in the uniform lifetime table in Regulations section 1.401(a)(9)-9. However, if the depositor's designated beneficiary is his or her surviving spouse, the required minimum distribution for a year shall not be more than the depositor's account value at the close of business on December 31 of the preceding year divided by the number in the joint and last survivor table in Regulations section 1.401(a)(9)-9. The required minimum distribution for a year under this paragraph (a) is determined using the depositor's (or, if applicable, the depositor and spouse's) attained age (or ages) in the year.

(b) The required minimum distribution under paragraphs 3(a) and 3(b)(i) for a year, beginning with the year following the year of the depositor's death (or the year the depositor would have reached age 70½, if applicable under paragraph 3(b)(i)) is the account value at the close of business on December 31 of the preceding year divided by the life expectancy (in the single life table in Regulations section 1.401(a)(9)-9) of the individual specified in such paragraphs 3(a) and 3(b)(i).

(c) The required minimum distribution for the year the depositor reaches age 70½ can be made as late as April 1 of the following year. The required minimum distribution for any other year must be made by the end of such year.

6. The owner of two or more traditional IRAs may satisfy the minimum distribution requirements described above by taking from one traditional IRA the amount required to satisfy the requirement for another in accordance with the regulations under section 408(a)(6).

Article V

1. The depositor agrees to provide the custodian with all information necessary to prepare any reports required by section 408(i) and Regulations sections 1.408-5 and 1.408-6.

2. The custodian agrees to submit to the Internal Revenue Service (IRS) and depositor the reports prescribed by the IRS.

Article VI

Notwithstanding any other articles which may be added or incorporated, the provisions of Articles I through III and this sentence will be controlling. Any additional articles inconsistent with section 408(a) and the related regulations will be invalid.

Article VII

This agreement will be amended as necessary to comply with the provisions of the Code and the related regulations. Other amendments may be made with the consent of the persons whose signatures appear below.

Article VIII

Article VIII may be used for any additional provisions. If no other provisions will be added, draw a line through this space. If provisions are added, they must comply with applicable requirements of state law and the Internal Revenue Code.

Depositor's signature  Date

Custodian's signature Date

Witness' signature

(Use only if signature of the depositor or the custodian is required to be witnessed.)

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Form 5305-A is a model custodial account agreement that meets the requirements of section 408(a) and has been pre-approved by the IRS. A traditional individual retirement account (traditional IRA) is established after the form is fully executed by both the individual (depositor) and the custodian and must be completed no later than the due date of the individual's income tax return for the tax year (excluding extensions). This account must be created in the United States for the exclusive benefit of the depositor and his or her beneficiaries.

Do not file Form 5305-A with the IRS. Instead, keep it with your records.

For more information on IRAs, including the required disclosures the custodian must give the depositor, see **Pub. 590**, Individual

Definitions

Custodian. The custodian must be a bank or savings and loan association, as defined in section 408(n), or any person who has the approval of the IRS to act as custodian.

Depositor. The depositor is the person who establishes the custodial account.

Identifying Number

The depositor's social security number will serve as the identification number of his or her IRA. An employer identification number (EIN) is required only for an IRA for which a return is filed to report unrelated business taxable income. An EIN is required for a common fund created for IRAs.

Traditional IRA for Nonworking Spouse

Form 5305-A may be used to establish the IRA custodial account for a nonworking spouse.

Contributions to an IRA custodial account for a nonworking spouse must be made to a separate IRA custodial account established by the nonworking spouse.

Specific Instructions

Article IV. Distributions made under this article may be made in a single sum, periodic payment, or a combination of both. The distribution option should be reviewed in the year the depositor reaches age 70½ to ensure that the requirements of section 408(a)(6) have been met.

Article VIII. Article VIII and any that follow it may incorporate additional provisions that are agreed to by the depositor and custodian to complete the agreement. They may include, for example, definitions, investment powers, voting rights, exculpatory provisions, amendment and termination, removal of the custodian, custodian's fees, state law requirements, beginning date of distributions, accepting only cash, treatment of excess contributions, prohibited transactions with the

SIMPLE Individual Retirement Custodial Account
(Under section 408(p) of the Internal Revenue Code)

Do not file
with the Internal
Revenue Service

Name of participant	Date of birth of participant	Social security number : : :
Address of participant	Check if transfer SIMPLE IRA . <input type="checkbox"/> Check if amendment <input type="checkbox"/>	
Name of custodian	Address or principal place of business of custodian	

The participant named above is establishing a savings incentive match plan for employees of small employers individual retirement account (SIMPLE IRA) under sections 408(a) and 408(p) to provide for his or her retirement and for the support of his or her beneficiaries after death.

The custodian named above has given the participant the disclosure statement required by Regulations section 1.408-6.

The participant and the custodian make the following agreement:

Article I

The custodian will accept cash contributions made on behalf of the participant by the participant's employer under the terms of a SIMPLE IRA plan described in section 408(p). In addition, the custodian will accept transfers or rollovers from other SIMPLE IRAs of the participant. No other contributions will be accepted by the custodian.

Article II

The participant's interest in the balance in the custodial account is nonforfeitable.

Article III

1. No part of the custodial account funds may be invested in life insurance contracts, nor may the assets of the custodial account be commingled with other property except in a common trust fund or common investment fund (within the meaning of section 408(a)(5)).

2. No part of the custodial account funds may be invested in collectibles (within the meaning of section 408(m)) except as otherwise permitted by section 408(m)(3), which provides an exception for certain gold, silver, and platinum coins, coins issued under the laws of any state, and certain bullion.

Article IV

1. Notwithstanding any provision of this agreement to the contrary, the distribution of the participant's interest in the custodial account shall be made in accordance with the following requirements and shall otherwise comply with section 408(a)(6) and the regulations thereunder, the provisions of which are herein incorporated by reference.

2. The participant's entire interest in the custodial account must be, or begin to be, distributed not later than the participant's required beginning date, April 1 following the calendar year in which the participant reaches age 70½. By that date, the participant may elect, in a manner acceptable to the custodian, to have the balance in the custodial account distributed in:

(a) A single sum or

(b) Payments over a period not longer than the life of the participant or the joint lives of the participant and his or her designated beneficiary.

3. If the participant dies before his or her entire interest is distributed to him or her, the remaining interest will be distributed as follows:

(a) If the participant dies on or after the required beginning date and:

(i) the designated beneficiary is the participant's surviving spouse, the remaining interest will be distributed over the surviving spouse's life expectancy as determined each year until such spouse's death, or over the period in paragraph (a)(iii) below if longer. Any interest remaining after the spouse's death will be distributed over such spouse's remaining life expectancy as determined in the year of the spouse's death and reduced by 1 for each subsequent year, or, if distributions are being made over the period in paragraph (a)(iii) below, over such period.

(ii) the designated beneficiary is not the participant's surviving spouse, the remaining interest will be distributed over the beneficiary's remaining life expectancy as determined in the year following the death of the participant and reduced by 1 for each subsequent year, or over the period in paragraph (a)(iii) below if longer.

(iii) there is no designated beneficiary, the remaining interest will be distributed over the remaining life expectancy of the participant as determined in the year of the participant's death and reduced by 1 for each subsequent year.

(b) If the participant dies before the required beginning date, the remaining interest will be distributed in accordance with (i) below or, if elected or there is no designated beneficiary, in accordance with (ii) below:

(i) The remaining interest will be distributed in accordance with paragraphs (a)(i) and (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), starting by the end of the calendar year following the year of the participant's death. If, however, the designated beneficiary is the participant's surviving spouse, then this distribution is not required to begin before the end of the calendar year in which the participant would have reached age 70½. But, in such case, if the participant's surviving spouse dies before distributions are required to begin, then the remaining interest will be distributed in accordance with (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), over such spouse's designated beneficiary's life expectancy, or in accordance with (ii) below if there is no such designated beneficiary.

(ii) The remaining interest will be distributed by the end of the calendar year containing the fifth anniversary of the participant's death.

4. If the participant dies before his or her entire interest has been distributed and if the designated beneficiary is not the participant's surviving spouse, no additional contributions may be accepted in the account.

5. The minimum amount that must be distributed each year, beginning with the year containing the participant's required beginning date, is known as the "required minimum distribution" and is determined as follows:

5. The minimum amount that must be distributed each year, beginning with the year containing the depositor's required beginning date, is known as the "required minimum distribution" and is determined as follows:

(a) The required minimum distribution under paragraph 2(b) for any year, beginning with the year the depositor reaches age 70½, is the depositor's account value at the close of business on December 31 of the preceding year divided by the distribution period in the uniform lifetime table in Regulations section 1.401(a)(9)-9. However, if the depositor's designated beneficiary is his or her surviving spouse, the required minimum distribution for a year shall not be more than the depositor's account value at the close of business on December 31 of the preceding year divided by the number in the joint and last survivor table in Regulations section 1.401(a)(9)-9. The required minimum distribution for a year under this paragraph (a) is determined using the depositor's (or, if applicable, the depositor and spouse's) attained age (or ages) in the year.

(b) The required minimum distribution under paragraphs 3(a) and 3(b)(i) for a year, beginning with the year following the year of the depositor's death (or the year the depositor would have reached age 70½, if applicable under paragraph 3(b)(i)) is the account value at the close of business on December 31 of the preceding year divided by the life expectancy (in the single life table in Regulations section 1.401(a)(9)-9) of the individual specified in such paragraphs 3(a) and 3(b)(i).

(c) The required minimum distribution for the year the depositor reaches age 70½ can be made as late as April 1 of the following year. The required minimum distribution for any other year must be made by the end of such year.

6. The owner of two or more traditional IRAs may satisfy the minimum distribution requirements described above by taking from one traditional IRA the amount required to satisfy the requirement for another in accordance with the regulations under section 408(a)(6).

Article V

1. The depositor agrees to provide the custodian with all information necessary to prepare any reports required by section 408(i) and Regulations sections 1.408-5 and 1.408-6.

2. The custodian agrees to submit to the Internal Revenue Service (IRS) and depositor the reports prescribed by the IRS.

Article VI

Notwithstanding any other articles which may be added or incorporated, the provisions of Articles I through III and this sentence will be controlling. Any additional articles inconsistent with section 408(a) and the related regulations will be invalid.


Article VII

This agreement will be amended as necessary to comply with the provisions of the Code and the related regulations. Other amendments may be made with the consent of the persons whose signatures appear below.

Article VIII

Article VIII may be used for any additional provisions. If no other provisions will be added, draw a line through this space. If provisions are added, they must comply with applicable requirements of state law and the Internal Revenue Code.

Depositor's signature Date

Custodian's signature  Date

Witness' signature

(Use only if signature of the depositor or the custodian is required to be witnessed.)

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

Form 5305-A is a model custodial account agreement that meets the requirements of section 408(a) and has been pre-approved by the IRS. A traditional individual retirement account (traditional IRA) is established after the form is fully executed by both the individual (depositor) and the custodian and must be completed no later than the due date of the individual's income tax return for the tax year (excluding extensions). This account must be created in the United States for the exclusive benefit of the depositor and his or her beneficiaries.

Do not file Form 5305-A with the IRS. Instead, keep it with your records.

For more information on IRAs, including the required disclosures the custodian must give the depositor, see **Pub. 590**, Individual

Definitions

Custodian. The custodian must be a bank or savings and loan association, as defined in section 408(n), or any person who has the approval of the IRS to act as custodian.

Depositor. The depositor is the person who establishes the custodial account.

Identifying Number

The depositor's social security number will serve as the identification number of his or her IRA. An employer identification number (EIN) is required only for an IRA for which a return is filed to report unrelated business taxable income. An EIN is required for a common fund created for IRAs.

Traditional IRA for Nonworking Spouse

Form 5305-A may be used to establish the IRA custodial account for a nonworking spouse.

Contributions to an IRA custodial account for a nonworking spouse must be made to a separate IRA custodial account established by the nonworking spouse.

Specific Instructions

Article IV. Distributions made under this article may be made in a single sum, periodic payment, or a combination of both. The distribution option should be reviewed in the year the depositor reaches age 70½ to ensure that the requirements of section 408(a)(6) have been met.

Article VIII. Article VIII and any that follow it may incorporate additional provisions that are agreed to by the depositor and custodian to complete the agreement. They may include, for example, definitions, investment powers, voting rights, exculpatory provisions, amendment and termination, removal of the custodian, custodian's fees, state law requirements, beginning date of distributions, accepting only cash, treatment of excess contributions, prohibited transactions with the

Privacy Policy

The privacy of Security Benefit's customers is of utmost importance to us. You provide nonpublic personal information ("NPI") to us in the course of doing business. We treat this information as confidential and restrict access to it.

We collect NPI about you from: (1) your requests for literature; (2) your applications and forms; (3) your financial advisor; and (4) your transactions with us. We do not sell information about current or former customers. We disclose information among our affiliates and to third parties as needed to process transactions or service your account. For example, we may contract with third parties

to send you statements. Also, we disclose information as required or permitted by law. Except with regard to California residents, we also may disclose information to companies: (1) that help us sell our products; and (2) with whom we jointly offer products. When we contract with others, we will require them to adhere to our privacy standards.

At Security Benefit, we restrict access to your NPI. Such information is given only to those who need it to provide products or services to you. We also maintain: (1) physical; (2) electronic; and (3) procedural safeguards to guard your NPI.

This Privacy Policy applies to the following companies: Security Benefit Life Insurance Company, Security Benefit Corporation, Security Distributors, First Security Benefit Life Insurance and Annuity Company of New York and Security Financial Resources, Inc. It also applies to UMB Bank, n.a., which is not related to Security Benefit Corporation, to the extent that UMB Bank, n.a. serves as Trustee of any Trust Account, Custodian of any Custodial Account, or provides other services to you.

Your path *To and Through Retirement*[®] begins here.

Talk to your financial professional to learn more
or contact us at 800.888.2461.

Neither Security Benefit Corporation nor its affiliates are fiduciaries. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

You should consider the investment objectives, risks, and charges and expenses of the investment options available under the Security Benefit Advisor Mutual Fund Program carefully before investing. You may obtain a prospectus that contains this and other information about the investment options or mutual funds by calling our National Service Center at 800.888.2461. You should read the prospectus carefully before investing. Investing in mutual funds involves risk and there is no guarantee of investment results.

Securities are offered through **Security Distributors**, a subsidiary of Security Benefit Corporation ("Security Benefit").